

**FLORIDA GREEN
FINANCE AUTHORITY**

**REGULAR BOARD MEETING
& PUBLIC HEARING
SEPTEMBER 1, 2022
2:00 P.M.**

AGENDA
FLORIDA GREEN FINANCE AUTHORITY
Town of Lantana
500 Greynolds Circle
Lantana, FL 33462
1-877-402-9753 Access Code 2236281
REGULAR BOARD MEETING &
PUBLIC HEARING
September 1, 2022
2:00 p.m.

- A. Call to Order
- B. Proof of Publication... ..Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. June 2, 2022 Regular Board Meeting... ..Page 2
- G. Status/Program Update – Information Report... ..Page 6
 - a. Residential
 - b. Commercial
- H. Public Hearing
 - 1. Proof of Publication... ..Page 14
 - 2. Receive Public Comments on Fiscal Year 2022/2023 Final Budget
 - 3. Consider Resolution No. 2022-03 – Adopting a Fiscal Year 2022/2023 Final Budget Page 15
- I. Old Business
- J. New Business
 - 1. Consider Resolution No. 2022-04 – Adopting a Fiscal Year 2022/2023 Meeting Schedule Page 24
- K. Administrative Matters
- L. Board Member Comments
- M. Adjourn

Miscellaneous Notices



Published in Tampa Bay Times on August 17, 2022

Location

Citrus County,

Notice Text

Notice of Public Hearing and Regular Board Meeting of the Florida Green Finance Authority NOTICE IS HEREBY GIVEN that the Board of Supervisors ("Board") of the Florida Green Finance Authority ("Authority") will hold a Public Hearing & Regular Board Meeting on September 1, 2022, at 2:00 P.M. (EST) at the Town of Lantana located at 500 Greynolds Circle, Lantana, Florida 33462. The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2022/2023 Proposed Final Budget of the Florida Green Finance Authority. A copy of the Budget and/or the Agenda may be obtained from the Authority's website or at the offices of the Authority Manager, 2501A Burns Road, Palm Beach Gardens, Florida 33410, during normal business hours. The purpose of the Regular Board Meeting is for the Board to consider any other business which may properly come before it. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Meetings may be continued as found necessary to a time and place specified on the record. Such meeting will involve the use of Communications Media Technology. Members of the public may attend and participate in the meeting from the Actual Meeting Location, as well as Remote Meeting Locations. Said locations where members of the public may attend and participate are as follows: Palm Beach County, FL: Town of Lantana (Actual Meeting Location) 500 Greynolds Circle Lantana, FL 33462 Pasco County, FL: City of Zephyrhills City Hall (Remote Meeting Location) 2nd Floor Conference Room 5335 8th Street Zephyrhills, FL 33542 Osceola County, FL: St. Cloud City Hall (Remote Meeting Location) Building B 3rd Floor Finance Conference Room 1300 9th Street St. Cloud, FL 34769 Escambia County, FL: Whibbs Conference Room (Remote Meeting Location) City of Pensacola City Hall, 1st Floor 222 West Main Street Pensacola, FL 32502 (2:00 P.M. Eastern/1:00 P.M. Central) If any person decides to appeal any decision made with respect to any matter considered at this meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based. In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at this meeting should contact the Authority Manager at 561-630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the meeting. Meetings may be cancelled from time to time without advertised notice. FLORIDA GREEN FINANCE AUTHORITY www.flgfa.org (241452) 8/17/2022, 8/24/2022

**MINUTES
FLORIDA GREEN FINANCE AUTHORITY
REGULAR BOARD MEETING
JUNE 2, 2022**

A. Call to Order

District Manager Andrew Karmeris called the June 2, 2022, Regular Board Meeting of the Florida Green Finance Authority to order at 2:02 p.m. at the Town of Mangonia Park, 1755 East Tiffany Drive, Mangonia Park, Florida 33407

B. Proof of Publication

Proof of publication was presented showing that notice of the Regular Board Meeting had been published in the *Palm Beach Post*, *Florida Today*, *Tampa Bay Times* and *Pensacola News Journal* on May 22, 2022 and May 23, 2022, as legally required.

C. Establish Quorum

A quorum was established with the following Supervisors present:

Supervisor	Jurisdiction	
Chairman Ken Metcalf	Town of Mangonia Park	Present
Vice Chair Nicole Dritz	Town of Lantana	Present
Wayne Messam	Town of Miramar	Present
Gail Hamilton	City of Zephyrhills	Present (via telephone)

Others present at the meeting included:

Staff Member	Company/Agency
Andrew Karmeris	Special District Services
Mitty Barnard	Davis & Associates, P.A.

Others appearing by phone included:

Staff Member	Company/Agency
Todd Wodraska	Special District Services
Erin Deady	Petros Partners
Chelsey Olsen	Renew Financial
Leah Wiggs	Renew Financial
Bill Capko	Lewis, Longman & Walker

D. Additions or Deletions to Agenda

There were no additions or deletions to the agenda.

E. Comments from the Public for Items Not on the Agenda

There we no comments from the Public.

F. Approval of Minutes

1. March 3, 2022 Regular Board Meeting

There was a **motion** made by Supervisor Hamilton, seconded by Vice Chair Dritz, to approve the minutes of the March 3, 2022 Regular Board Meeting, as presented. The Board was polled:

Supervisor	Jurisdiction	Vote
Ken Metcalf	Town of Mangonia Park	Yes
Wayne Messam	Town of Miramar	Yes
Nicole Dritz	Town of Lantana	Yes
Gail Hamilton	City of Zephyrhills	Yes

The **motion** carried 4-0.

G. Status/Program Update – Information Report

a. Residential

Ms. Chelsey Olsen provided a residential program update by reviewing the materials in the agenda package.

Ms. Leah Wiggs provided some information regarding State and Federal legislation.

Supervisor Messam asked if we know why some counties opt out of the program? Ms. Wiggs stated that the reason some counties opt out is not always known but sometimes it is due to misinformation about the PACE program.

b. Commercial

Ms. Erin Deady provides a commercial program update and also commented on State and Federal legislation.

H. Old Business

There were no Old Business items to be addressed.

I. New Business

1. Consider Resolution No. 2022-02 – Adopting a Fiscal Year 2022/2023 Proposed Budget

Mr. Karmeris presented Resolution No. 2022-02

RESOLUTION NO. 2022-02

A RESOLUTION OF THE FLORIDA GREEN FINANCE AUTHORITY, ADOPTING A PROPOSED BUDGET FOR FISCAL YEAR 2022/2023 AND PROVIDING AN EFFECTIVE DATE.

There was a **motion** made by Supervisor Messam, seconded by Vice Chair Dritz, to approve Resolution No. 2022-02, as presented setting the Public Hearing for September 1, 2022. The Board was polled:

Supervisor	Jurisdiction	Vote
Ken Metcalf	Town of Mangonia Park	Yes
Wayne Messam	Town of Miramar	Yes
Nicole Dritz	Town of Lantana	Yes
Gail Hamilton	City of Zephyrhills	Yes

The **motion** carried 4-0.

J. Administrative Matters

There were no Administrative matters to discuss.

K. Board Member Comments

Supervisor Messam asked if board members could have access to complaint data? Ms. Olsen provide a response regarding the information requested.

L. Adjournment

The meeting was adjourned at 2:39 p.m. after a **motion** by Supervisor Messam, and a second by Chairman Metcalf. The **motion** carried 4-0.

Chairman/Vice Chair

Secretary/Asst. Secretary



INFORMATION REPORT

DATE: SEPTEMBER 1, 2022

FGFA PROGRAM: RENEWPACE – PROPERTY ASSESSED CLEAN ENERGY PROGRAM

PURPOSE:

- I. UPDATE ON RENEWPACE RESIDENTIAL PROGRAM
- II. UPDATE ON MARKETING EFFORTS
- III. UPDATE ON STATE AND FEDERAL LEGISLATION
- IV. UPDATE ON RPACE ENROLLED JURISDICTIONS
- V. UPDATE ON TAX COLLECTOR AGREEMENTS
- VI. CONTRACTOR AND COMPLAINTS MANAGEMENT PRESENTATION

BOARD MEMBERS:

CHAIR KEN METCALF, TOWN OF MANGONIA PARK
VICE CHAIR NICOLE DRITZ, TOWN OF LANTANA
DAVE ROBAU, CITY OF PENSACOLA
GAIL HAMILTON, CITY OF ZEPHYRHILLS
WAYNE MESSAM, CITY OF MIRAMAR
WENDY COLLAZO, CITY OF ST. CLOUD

Background:

RenewPACE is a Program of the Florida Green Finance Authority (the “Authority”) designed to offer communities, property owners and capital providers a multitude of options for investing in community improvements that save both energy and money. The Authority Board of Supervisors (“Board”) is being asked to hear or consider several items for the RenewPACE residential program, as well as administrative items related to the management of the Authority:

Discussion:

I. UPDATE ON RENEWPACE RESIDENTIAL PROGRAM

Program Application Statistics (as of 08/05/2022)

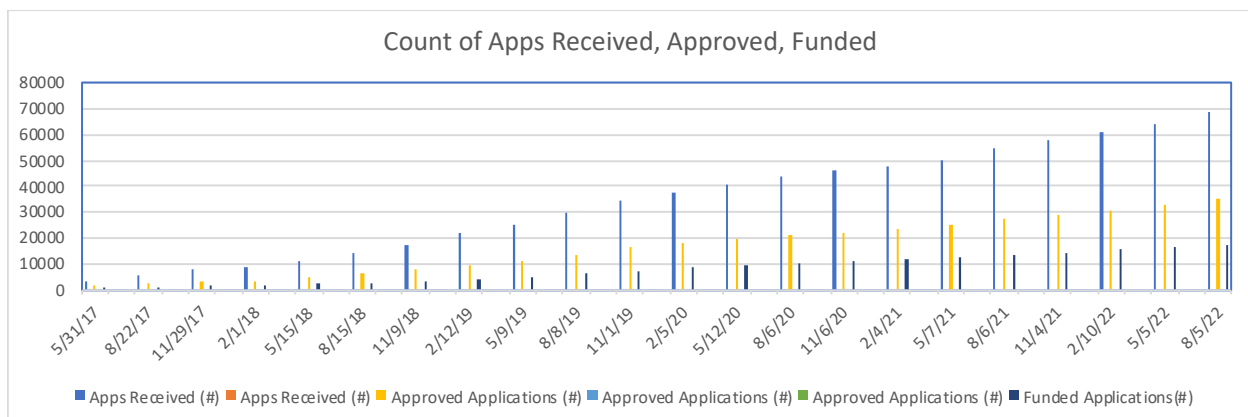
The program is contributing to the local goals of creating jobs and saving energy.

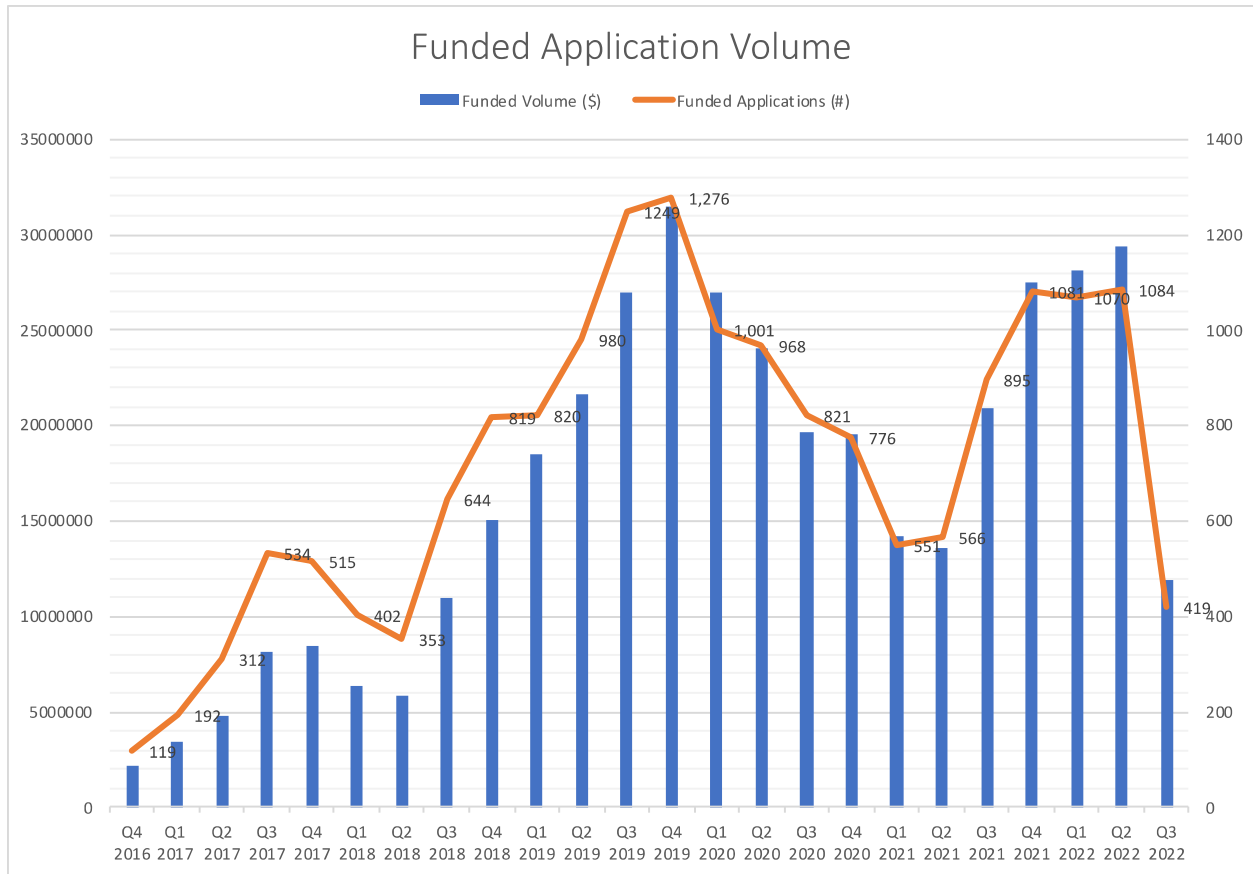
- Jobs created: 6,086
- Utility bill savings electricity (lifetime): \$143,459,130
- Utility bill savings natural gas (lifetime): \$10,134,414
- Lifetime energy generation & savings:
 - Renewable energy generated (kWh): 607,684,405
 - Energy saved (kWh): 110,365,196
 - Therms saved: 7,618,686
 - Green House Gas Reductions: 246,678 metric tons

Below is a summary of program application statistics.

As of 08/05/2022	11/4/2021	2/10/2022	5/5/2022	8/5/2022
# Applications	57,976	60,845	64,224	69,021
Total App Value	\$1,425,962,944	\$1,505,803,000	\$1,598,958,431	\$1,739,080,967
Average Assessment Value	\$21,917	\$22,350	\$22,621	\$22,161
Approved (#/\$)*	29,270 / \$711,523,885	30,848 / \$756,608,742	32,778 / \$811,807,855	35,348 / \$891,114,788
Funded (#/\$)	14,183 / \$312,493,568	15,342 / \$342,894,173	16,357 / \$369,257,097	17,450 / \$399,869,004
# Active Contractors	383	379	399	428
# Counties Approved (RPACE)	26	26	25	25

**Inclusive of funded projects*





*Q3 2022 up to 08/05/2022

As of 08/05/2022	# of Applications	Total Application Value	Approved # / \$*	Funded (#/\$)
Town of Mangonia Park	11	\$299,709	7 / \$194,854	5 / \$106,749
Town of Lantana	171	\$4,266,225	97 / \$2,292,712	46 / \$1,041,849
City of St. Cloud	435	\$12,262,638	199 / \$6,225,518	113 / \$3,534,342
City of Zephyrhills	298	\$5,495,986	121 / \$1,639,643	79 / \$962,858
City of Miramar	1,859	\$53,137,650	976 / \$29,899,664	412 / \$11,430,531
City of Pensacola	46	\$1,247,768	7 / \$163,700	1 / \$28,608

*Inclusive of funded projects

Applications have been submitted for a range of products including air source heat pumps, insulation, duct replacement, water heaters, windows, wind-resistant shingles, storm windows, storm shutters, doors, central air conditioners, solar, and roofs.

Renewable Energy Project %	Energy Efficiency Project %	Safety & Resilience Project %
26%	16%	58%

Program Policy Updates

Per Resolution 2016-03 (Section 9), the Board authorized the Program Administrator to amend the Residential Handbook from time to time. Per Exhibit A of the Third-Party Administration Services Agreement Section I.3.a.iv, Renew Financial is responsible for maintaining “Program Application & Funding Request Forms”. The following is a brief summary of the updates. Renew Financial has provided an opportunity for review of the policy details to the standard working group that includes Special District Services, legal counsels, and key partners prior to implementing any new policy.

- The following updates have been made to the Residential Handbook: No updates at this time

Consumer Complaints

Renew Financial tracks consumer complaints. There are currently 45 unresolved complaints. Complaints are addressed through outreach to the property owner(s) and contractor (if applicable). Complaints were resolved in an average of 38 calendar days. Renew Financial makes every effort to address and resolve issues quickly. Delays in resolution may occur depending on availability of the parties and degree of the complaint. Resolution resulted in a variety of actions including, but not limited to, additional training of contractor, confirmation of key terms with property owner, withdraw of application at request of property owner, and refund of a portion of the cost to the property owner by the contractor.

Below is a brief summary of complaints (as of 08/05/2022):

- Number of complaints received and resolved since program launch: 754
- Contractors involved in complaints: 624
- Most common categories of complaints: Workmanship; Delayed/Incomplete Projects

II. UPDATE ON MARKETING EFFORTS

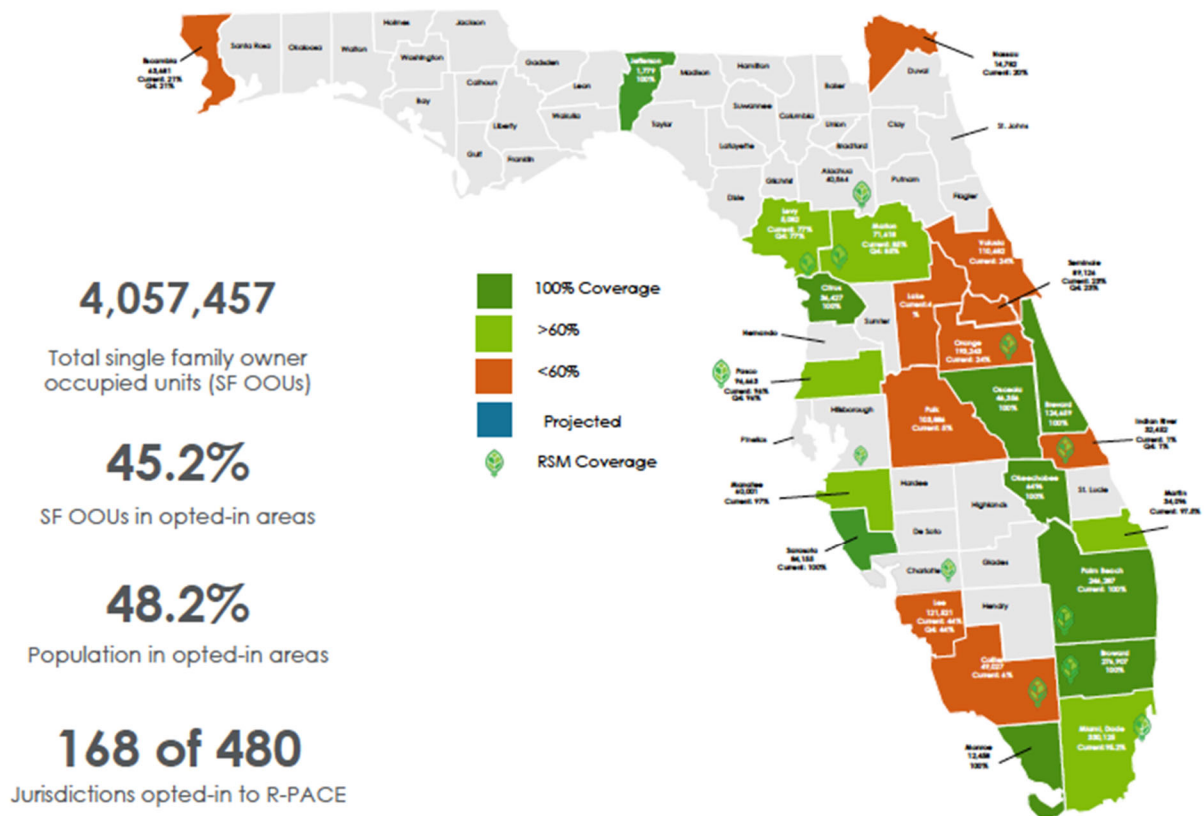
Any updates will be provided at the Authority Board meeting.

III. UPDATE ON STATE AND FEDERAL LEGISLATION

Any updates will be provided at the Authority Board meeting.

IV. UPDATE ON ENROLLED JURISDICTIONS (see list on the following pages)

*Map of **Residential** Opt-Ins:*



BREVARD

- Cape Canaveral
- Cocoa*
- Cocoa Beach*
- Grant-Valkaria*
- Indialantic*
- Indian Harbour Beach
- Malabar*
- Melbourne*
- Melbourne Beach*
- Melbourne Village*
- Palm Bay*
- Palm Shores*
- Rockledge*
- Satellite Beach
- Titusville*
- West Melbourne*
- Unincorporated County

BROWARD

- Coconut Creek*
- Cooper City*
- Coral Springs*
- Dania Beach*
- Davie*
- Deerfield Beach*
- Fort Lauderdale
- Hallandale Beach*
- Hillsboro Beach*
- Hollywood*
- Lauderdale-by-the-Sea*
- Lauderdale Lakes*
- Lauderhill*
- Lazy Lake*
- Lighthouse Point*
- Margate
- Miramar
- North Lauderdale*
- Oakland Park*
- Parkland*
- Pembroke Park*
- Pembroke Pines
- Plantation*
- Pompano Beach
- Sea Ranch Lakes*
- Southwest Ranches*
- Sunrise*
- Tamarac*
- Weston*
- West Park*
- Wilton Manors*
- Unincorporated County*

CITRUS

- Inverness*
- Crystal River*
- Unincorporated County

COLLIER

- Naples
- Unincorporated County (CPACE)

ESCAMBIA

- Century (CPACE)
- Pensacola
- Unincorporated County (CPACE)

HIGHLANDS

- Sebring (CPACE)
- Lake Placid (CPACE)
- Avon Park (CPACE)
- Unincorporated County (CPACE)

INDIAN RIVER

- Fellsmere
- *Sebastian*

JEFFERSON

- Monticello*
- Unincorporated County

LAKE

- Leesburg
- Mount Dora

LEE

- Bonita Springs
- Cape Coral
- Estero
- Fort Myers

LEVY

- **Fanning Springs**
- Williston
- Unincorporated County

MANATEE

- Bradenton*
- Bradenton Beach*
- Palmetto*
- Unincorporated County

MARION

- Unincorporated County

MARTIN

- Sewall's Point
- Stuart

PALM BEACH

- Atlantis*
- Belle Glade*
- Boca Raton*
- Boynton Beach
- Briny Breezes*
- Cloud Lake*
- Delray Beach
- Glen Ridge*
- Golf
- Greenacres*
- Gulfstream*
- Haverhill*
- Highland Beach*
- Hypoluxo*
- Juno Beach*
- Jupiter*
- Jupiter Inlet Colony*
- Lake Clarke Shores*
- Lake Park*
- Lake Worth
- Lantana
- Loxahatchee Groves*
- Manalapan*
- Mangonia Park
- North Palm Beach
- Ocean Ridge*
- Pahokee*
- Palm Beach*
- Palm Beach Gardens*
- Palm Beach Shores
- Palm Springs*
- Riviera Beach*
- Royal Palm Beach*
- South Bay*
- South Palm Beach*
- Tequesta
- Wellington*
- West Lake*
- West Palm Beach
- Unincorporated County

POLK

- Haines City
- Lake Wales

PASCO

- Port Richey
- Zephyrhills
- Unincorporated County

PINELLAS

- Gulfport (CPACE)

SARASOTA

- North Port*
- Sarasota*

- Unincorporated County

- Venice*
- Unincorporated County

MIAMI-DADE

- Aventura
- Coral Gables
- Cutler Bay
- Doral
- El Poral
- Hialeah
- Homestead
- Key Biscayne
- Medley
- Miami
- Miami Beach
- Miami Gardens
- Miami Shores Village
- Miami Springs
- North Bay Village
- North Miami
- North Miami Beach
- Opa-Locka
- Palmetto Bay
- Pinecrest
- Surfside
- Sweetwater
- Virginia Gardens
- West Miami
- Unincorporated County

SEMINOLE

- Longwood
- Oviedo
- Sanford

ST. JOHNS

- Unincorporated County (CPACE)

VOLUSIA

- Daytona Beach Shores
- Edgewater
- New Smyrna Beach
- Orange City
- Port Orange

WALTON

- Unincorporated County (CPACE)

MONROE

- Islamorada*
- Key Colony Beach*
- Key West*
- Layton*
- Marathon*
- Unincorporated County

NASSAU

- Fernandina Beach

OKEECHOBEE

- Okeechobee
- Unincorporated County

ORANGE

- Apopka
- Belle Isle
- Orlando
- Winter Garden (CPACE)
- Winter Haven (CPACE)
- Winter Park
- **Unincorporated County (CPACE)**

OSCEOLA

- Kissimmee*
- St. Cloud*
- Unincorporated County

¹ Those jurisdictions denoted with an asterisk became Parties to the Authority through the County's Interlocal Agreement.

² Please note that with regard to Sebastian that while it had signed onto the Original ILA, we are currently in extended discussions with this jurisdiction about signing onto the updated Second Amended and Restated ILA. Until we finalize these discussions we have verbally agreed not to activate residential PACE in the jurisdiction until those discussions have concluded.

V. UPDATE ON TAX COLLECTOR AGREEMENTS

Uniform Collection Agreements are currently in place with the following county Tax Collector's offices: Alachua, Brevard, Broward, Charlotte, Citrus, Collier, Escambia, Hernando, Highlands, Hillsborough, Indian River, Lake, Lee, Levy, Manatee, Marion (re-executed), Martin, Miami-Dade, Monroe, Nassau, Okeechobee, Orange, Osceola, Palm Beach, Pasco, Pinellas, Polk, Sarasota, Seminole, St. John's and Volusia.

VI. CONTRACTOR AND COMPLAINT MANAGEMENT

Renew Financial will provide a brief presentation on contractor and complaint management.

Miscellaneous Notices



Published in Tampa Bay Times on August 17, 2022

Location

Citrus County,

Notice Text

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RESOLUTION NO. 2022-03

**A RESOLUTION OF THE FLORIDA GREEN FINANCE AUTHORITY
ADOPTING A FISCAL YEAR 2022/2023 BUDGET.**

WHEREAS, the Florida Green Finance Authority has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2022/2023 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

WHEREAS, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the Florida Green Finance Authority is now authorized to levy non-ad valorem assessments upon the properties within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FLORIDA GREEN FINANCE AUTHORITY THAT:

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2022/2023 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

Section 2. The Secretary of the Florida Green Finance Authority is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 1st day of September, 2022.

ATTEST:

FLORIDA GREEN FINANCE AUTHORITY

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Florida Green Finance Authority

**Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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FINAL BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023
(Combined Commercial and Residential)

	FISCAL YEAR 2022/2023 BUDGET
REVENUES	
Projected Carry Forward Surplus	100,000
O & M Funding Contributions	211,864
Loan Revenues (Residential)	18,000,000
Other Revenue - Commercial Closing Fees	10,000
Other Revenue - Administrator Cost Sharing	73,542
Interest Income	300
TOTAL REVENUES	\$ 18,395,706
VARIABLE EXPENDITURES	
Assessment Roll	131,010
Miscellaneous	9,516
TOTAL VARIABLE EXPENDITURES	\$ 140,526
FIXED EXPENDITURES	
Management	37,080
Legal	57,000
Audit Fees	15,000
Insurance	3,900
Legal Advertisements	12,000
New County Set-up Fee	3,000
Dues & Subscriptions	1,200
Trustee Fees	4,000
Website Management	2,000
Financial Advisory Fees	10,000
TOTAL FIXED EXPENDITURES	\$ 145,180
TOTAL EXPENDITURES	\$ 285,706
REVENUES LESS EXPENDITURES	\$ 18,110,000
Loan Payments (Residential)	(17,750,000)
Bond/Loan Payments (Commercial)	0
BALANCE	\$ 360,000
Fees (Residential)	(250,000)
Fees (Commercial)	0
Excess/ (Shortfall)	\$ 110,000
Program Reinvestment (Residential)	(100,000)
Program Reinvestment (Commercial)	(10,000)
Net Excess/ (Shortfall)	\$ -
Projected Fiscal Year-End Fund Balance	100,000

Approximate Participants As Of August 2022: 13,157

Approximate Additions For 2022/2023: 2,999

DETAILED FINAL BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023
(Combined Commercial and Residential)

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
REVENUES				
Projected Carry Forward Surplus		100,000	100,000	
O & M Funding Contributions	92,908	236,536	211,864	FY 2021/2022 O&M Revenue As Of 5-19-22 Was \$90,289
O & M Assessments (Commercial)	9,316	0	0	BrandsMart Has Paid Off 2015-1 Bond
Loan Revenues (Residential)	17,259,558	11,000,000	18,000,000	Loan Revenues (Residential)
Other Revenue - Commercial Closing Fees	6,346	10,000	10,000	
Other Revenue - Administrator Cost Sharing	8,922	74,927	73,542	
Interest Income	1,266	300	300	Interest Estimated At \$25 Per Month
TOTAL REVENUES	\$ 17,378,316	\$ 11,421,763	\$ 18,395,706	
VARIABLE EXPENDITURES				
Assessment Roll	113,565	109,350	131,010	13,101 X \$10 - Based On Approximate Participants
Miscellaneous	2,281	9,516	9,516	Miscellaneous
TOTAL VARIABLE EXPENDITURES	\$ 115,846	\$ 118,866	\$ 140,526	
FIXED EXPENDITURES				
Management	36,000	36,000	37,080	CPI (Capping at 3%) Increase per Contract
Legal	54,894	57,000	57,000	No Change From 2021/2022 Budget
Audit Fees	12,500	15,000	15,000	No Change From 2021/2022 Budget
Insurance	3,308	3,650	3,900	Insurance Estimate
Legal Advertisements	4,459	15,000	12,000	\$3,000 Decrease From 2021/2022 Budget
New County Set-up Fee	1,000	1,000	3,000	Estimated At Three New Counties
Dues & Subscriptions	1,112	800	1,200	\$400 Increase From 2021/2022 Budget
Trustee Fees	0	7,500	4,000	Decreased Due To 2015-1 Bond Payoff
Website Management	1,500	2,000	2,000	No Change From 2021/2022 Budget
Financial Advisory Fees	0	10,000	10,000	Financial Advisory Fees
TOTAL FIXED EXPENDITURES	\$ 114,773	\$ 147,950	\$ 145,180	
TOTAL EXPENDITURES	\$ 230,619	\$ 266,816	\$ 285,706	
REVENUES LESS EXPENDITURES	\$ 17,147,697	\$ 11,154,947	\$ 18,110,000	
Loan Payments (Residential)	(17,044,928)	(10,820,000)	(17,750,000)	Loan Payments (Residential)
BALANCE	\$ 102,769	\$ 334,947	\$ 360,000	
Fees (Residential)	(193,932)	(180,000)	(250,000)	Fees (Residential)
Excess/ (Shortfall)	\$ (91,163)	\$ 154,947	\$ 110,000	
Program Reinvestment (Residential)	0	(144,947)	(100,000)	Program Reinvestment
Program Reinvestment (Commercial)	0	(10,000)	(10,000)	Program Reinvestment
Net Excess/ (Shortfall)	\$ (91,163)	\$ -	\$ -	
Projected Fiscal Year-End Fund Balance	0	100,000	100,000	

Approximate Participants As Of August 2022: 13,157

Approximate Additions For 2022/2023: 2,999

FINAL BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023
(Commercial Only)

	FISCAL YEAR 2022/2023 COMMERCIAL BUDGET
REVENUES	
O & M Assessments (Commercial)	0
Bond/Loan Revenues (Commercial)	See Commercial Bond Page
Other Revenue - Commercial Closing Fees	10,000
Other Revenue - Administrator Cost Sharing	73,542
Other Revenue - Buy In	0
TOTAL REVENUES	\$ 83,542
VARIABLE EXPENDITURES	
Miscellaneous	952
TOTAL VARIABLE EXPENDITURES	\$ 952
FIXED EXPENDITURES	
Management	18,540
Legal	28,500
Audit Fees	7,500
Insurance	1,950
Legal Advertisements	6,000
New County Set-up Fee	1,500
Dues	600
Trustee Fees	2,000
Website Management	1,000
Financial Advisory Fees	5,000
TOTAL FIXED EXPENDITURES	\$ 72,590
TOTAL EXPENDITURES	\$ 73,542
REVENUES LESS EXPENDITURES	\$ 10,000
Bond/Loan Payments (Commercial)	0
BALANCE	\$ 10,000
Fees (Commercial)	0
Excess/ (Shortfall)	\$ 10,000
Program Reinvestment/Carryover Credit	(10,000)
Net Excess/ (Shortfall)	\$ 0
Projected Fiscal Year-End Fund Balance	\$ -

NOTE: A separate spreadsheet is kept to track provider specific carryover credit that can be applied to quarterly invoices.

FINAL BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023
(Residential Only)

	FISCAL YEAR 2022/2023 RESIDENTIAL BUDGET
REVENUES	
Projected Carry Forward Surplus	100,000
O & M Funding Contributions	211,864
Loan Revenues (Residential)	18,000,000
Interest Income	300
TOTAL REVENUES	\$ 18,312,164
VARIABLE EXPENDITURES	
Assessment Roll	131,010
Miscellaneous	8,564
TOTAL VARIABLE EXPENDITURES	\$ 139,574
FIXED EXPENDITURES	
Management	18,540
Legal	28,500
Audit Fees	7,500
Insurance	1,950
Legal Advertisements	6,000
New County Set-up Fee	1,500
Dues	600
Trustee Fees	2,000
Website Management	1,000
Financial Advisory Fees	5,000
TOTAL FIXED EXPENDITURES	\$ 72,590
TOTAL EXPENDITURES	\$ 212,164
REVENUES LESS EXPENDITURES	\$ 18,100,000
Loan Payments (Residential)	(17,750,000)
BALANCE	\$ 350,000
Fees (Residential)	(250,000)
Excess/ (Shortfall)	\$ 100,000
Program Reinvestment (Residential)	(100,000)
Net Excess/ (Shortfall)	\$ (0)
Projected Fiscal Year-End Fund Balance	100,000

Approximate Participants As Of August 2022: 13,157

Approximate Additions For 2022/2023: 2,999

**FLORIDA GREEN FINANCE AUTHORITY
PARTICIPANTS AS OF AUGUST 2022**

COUNTY	COMMENCING FISCAL YEAR 2018/2019	COMMENCING FISCAL YEAR 2019/2020	COMMENCING FISCAL YEAR 2020/2021	COMMENCING FISCAL YEAR 2021/2022	COMMENCING FISCAL YEAR 2022/2023	TOTAL*
Alachua	10	9	2	5	2	49
Brevard	1	118	91	88	280	578
Broward	661	767	1,139	660	1,020	4,581
Charlotte	37	58	104	74	87	364
Citrus	1	27	23	28	66	145
Collier	9	30	12	0	0	51
Escambia	0	0	0	1	0	1
Hernando	9	105	90	34	0	238
Hillsborough	340	338	469	165	0	1,381
Indian River	0	0	0	0	1	1
Jefferson	0	0	0	1	0	1
Lake	0	0	0	0	1	1
Lee	0	16	48	13	44	121
Levy	1	2	4	5	4	17
Manatee	9	54	122	84	90	359
Marion	26	21	56	42	60	223
Martin	0	6	39	14	19	85
Miami-Dade	230	769	998	585	1358	3,940
Monroe	0	0	0	10	3	13
Okeechobee	0	0	0	0	5	5
Orange	16	35	49	61	34	204
Osceola	1	105	218	139	101	564
Palm Beach	158	380	774	449	580	2,370
Pasco	260	283	211	129	110	1,065
Polk	0	0	5	16	14	35
Sarasota	0	33	153	86	112	384
Seminole	4	3	10	12	3	32
Volusia	0	3	5	1	7	16
Sub-Total	1,773	3,162	4,622	2,702	4,001	16,824
Less Prepayments	171	567	885	988	1,002	3,667
Total	1,602	2,595	3,737	1,714	2,999	13,157

Notes:

1. 2022/2023 numbers are approximates.
2. 2022/2023 prepayments do not include prepayments that will be added before final roll submissions in September.
3. Prepayment numbers include loans that have matured.
4. *Includes totals from years prior to those shown.

**FLORIDA GREEN FINANCE AUTHORITY
COMMERCIAL BONDS AS OF AUGUST 2022**

BOND ISSUE	ORIGINAL PAR AMOUNT	CURRENT PAR AMOUNT	MATURITY DATE	ANNUAL ASSESSMENT AMOUNT
Series 2014 Loan (E&M Spirits)	\$46,550.00	\$9,203.87	May 2023	\$9,429.07
Series 2015-1 (Brandsmart Project)	\$2,225,700.00	\$0.00	-----	\$0.00
Series 2018 (Dadeland Mall Project)	\$2,595,468.73	\$1,961,204.94	November 2028	\$350,856.55
Series 2018A (Orlando Outlets Project)	\$5,562,289.94	\$5,221,703.10	November 2039	\$496,899.34
Series 2020-A (Avid Viera)	\$3,471,908.43	\$3,471,908.43	November 2046	\$294,927.30
Series 2020-B (Home 2-Palm Bay)	\$3,930,000.00	\$3,930,000.00	November 2046	\$312,209.65
Series 2020-C (Hyatt-Palm Bay)	\$5,643,500.00	\$5,643,500.00	November 2046	\$447,438.17
Series 2020-D (Pruitt Health - Lutz)	\$3,340,018.97	\$3,340,018.97	November 2047	\$261,701.69
Series 2021 (Le Meridien)	\$37,650,000.00	\$37,650,000.00	November 2047	\$2,689,983.39
Series 2021 (Sheraton-Palmetto)	\$30,600,000.00	\$30,600,000.00	November 2048	\$0.00
Series 2022 (Pruitt Health - Pensacola)	\$5,335,050.00	\$5,335,050.00	November 2048	\$0.00
Series 2022 (Certus Waterford Lakes)	\$7,200,000.00	\$7,200,000.00	November 2048	\$0.00
Series 2022 (Spanish Moss Apartments)	\$3,961,068.00	\$3,961,068.00	November 2047	\$0.00
Total	\$111,561,554.07	\$108,323,657.31		\$4,863,445.16

Note:

BrandsMart Paid Off Series 2015-1 Bond In 2021.

RESOLUTION NO. 2022-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FLORIDA GREEN FINANCE AUTHORITY, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2022/2023 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; PROVIDING A PROCESS FOR RE-SCHEDULING REGULAR MEETINGS DUE TO UNFORESEEN CIRCUMSTANCES INCLUDING, BUT NOT LIMITED TO THE LACK OF A QUORUM; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, it is necessary for the Florida Green Finance Authority to establish a regular meeting schedule for fiscal year 2022/2023; and

WHEREAS, the Board of Supervisors of the Florida Green Finance Authority desires to adopt the regular meeting schedule for fiscal year 2022/2023, including meeting locations and times, as set forth in Exhibit “A”; and

WHEREAS, due to the fact that unforeseen circumstances occur from time to time which may require a regularly scheduled meeting to have to be re-scheduled, including but not limited to the lack of a quorum to conduct business, the Board of Supervisors further desires to provide for an administrative process to effectuate such regular meeting re-scheduling when needed.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FLORIDA GREEN FINANCE AUTHORITY, AS FOLLOWS:

Section 1. The above recitals are true and correct, and are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings of the Florida Green Finance Authority for fiscal year 2022/2023 which is attached hereto as Exhibit “A”, is hereby adopted by the Board of Supervisors.

Section 3. The Board of Supervisors directs the Secretary of the Florida Green Finance Authority to publish the adopted regular meeting schedule for fiscal year 2022/2023.

Section 4. In the event that a regularly scheduled meeting as set forth on Exhibit “A” hereto has to be re-scheduled due to unforeseen circumstances, including but not limited to the lack of a quorum to conduct business, the Secretary of the Florida Green Finance Authority is hereby authorized and directed to re-schedule such meeting to an available date and time,

preferably at the same location as the originally scheduled meeting if possible, falling as soon as practical after the regularly scheduled meeting date. In such event, the Secretary of the Florida Green Finance Authority shall convene the originally scheduled meeting for the sole purpose of announcing on the record the date, time and location of the re-scheduled meeting. The Florida Green Finance Authority General Counsel shall also attend the convening of the originally scheduled meeting and shall be present for the announcement of the date, time and place of the re-scheduled meeting.

PASSED, ADOPTED and EFFECTIVE this 1st day of September, 2022.

ATTEST:

FLORIDA GREEN FINANCE AUTHORITY

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

**FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2022/2023 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Florida Green Finance Authority will hold Regular Meetings at **2:00 p.m. EST** on the following dates at the specified locations:

Meetings to be held at the Town of Mangonia Park Municipal Center located at 1755 East Tiffany Drive, Mangonia Park, Florida 33407 on the following dates:

**December 1, 2022
June 1, 2023**

Meetings to be held at the Town of Lantana located at 500 Greynolds Circle, Lantana, Florida 33462 on the following dates:

**March 2, 2023
September 7, 2023**

The purpose of these meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the Authority's website or by contacting the Authority's Manager at 561-630-4922 and/or toll free at 1-877-737-4922.

Such meetings will involve the use of Communications Media Technology. Members of the public may attend and participate in the meeting(s) from the meeting location, as well as a Remote Location. Said locations where members of the public may attend and participate are as follows:

Palm Beach County, FL:	Town of Mangonia Park Municipal Center 1755 East Tiffany Drive Mangonia Park, FL 33407 (on the specified dates as indicated above)
Palm Beach County, FL:	Town Hall Town of Lantana 500 Greynolds Circle Lantana, FL 33462 (on the specified dates as indicated above)
Alachua County, FL:	Grace Knight Conference Room (Remote Meeting Location) Alachua County Administration Building, 2 nd Floor 12 SE 1 st Street Gainesville, FL 32601
Escambia County, FL:	Vince Whibbs Conference Room (Remote Meeting Location) City of Pensacola City Hall, 1 st Floor 222 West Main Street Pensacola, FL 32501 (2:00 P.M. Eastern/1:00 P.M. Central)

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 561-630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

FLORIDA GREEN FINANCE AUTHORITY

www.fgfa.org

PUBLISH: THE PALM BEACH POST ____/____/2022