

Florida Green  
Finance Authority

**Proposed Budget For  
Fiscal Year 2018/2019  
October 1, 2018 - September 30, 2019**

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**PROPOSED BUDGET**  
**FLORIDA GREEN FINANCE AUTHORITY**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	<b>FISCAL YEAR 2018/2019 BUDGET</b>
Projected Carry Forward Surplus	100,000
<b>REVENUES</b>	
O & M Funding Contributions	208,960
O & M Assessments (Commercial)	9,326
Loan Revenues (Residential)	4,446,400
Bond/Loan Revenues (Commercial)	658,187
Interest Income	240
<b>TOTAL REVENUES</b>	<b>\$ 5,323,113</b>
<b>EXPENDITURES</b>	
Management	30,000
Legal	45,000
Assessment Roll	20,080
Audit Fees	8,000
Insurance	3,507
Legal Advertisements	15,000
Miscellaneous	6,000
New County Set-up Fee	3,000
Dues - Department Of Economic Opportunity	175
Dues - Palm Beach County League Of Cities	600
Trustee Fees	7,500
Website Management	1,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 140,362</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 5,182,751</b>
Loan Payments (Residential)	(4,401,936)
Bond/Loan Payments (Commercial)	(658,187)
<b>BALANCE</b>	<b>\$ 122,628</b>
Fees (Residential)	(44,464)
Fees (Commercial)	(13,164)
<b>Excess/ (Shortfall)</b>	<b>\$ 65,000</b>
<b>Projected Fund Balance</b>	<b>165,000</b>

**Notes**

**Approximate Participants As Of May 2018**  
**Commencing Fiscal Year 2017/2018: 567**  
**Commencing Fiscal Year 2018/2019: 1,441**  
**Total: 2,008**

**DETAILED PROPOSED BUDGET**  
**FLORIDA GREEN FINANCE AUTHORITY**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET	COMMENTS
Projected Carry Forward Surplus		25,000	100,000	
<b>REVENUES</b>				
O & M Funding Contributions	161,526	110,988	208,960	FY 2017/2018 O&M Revenue As Of 5-31-18 Were \$161,979
O & M Assessments (Commercial)	9,333	9,326	9,326	O & M Assessments (Commercial)
Loan Revenues (Residential)	0	1,111,600	4,446,400	Loan Revenues (Residential)
Bond/Loan Revenues (Commercial)	310,839	310,839	658,187	Bond/Loan Revenue (Commercial - Palm Beach & Miami-Dade)
Interest Income	131	180	240	Interest Estimated At \$20 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 481,829</b>	<b>\$ 1,542,933</b>	<b>\$ 5,323,113</b>	
<b>EXPENDITURES</b>				
Management	21,250	30,000	30,000	\$2,500 Per Month
Legal	22,754	20,000	45,000	FY 2017/2018 Legal Expenditures As Of 4-30-18 Were \$32,303
Assessment Roll	5,670	8,450	20,080	2,008 X \$10 - Based On Approximate Participants As Of May 2018
Audit Fees	3,700	6,000	8,000	Audit Fee Increased Due To Increased Activity
Insurance	2,898	3,188	3,507	Insurance Company Estimate
Legal Advertisements	12,004	4,000	15,000	\$11,000 Increase From 2017/2018 Budget
Miscellaneous	3,979	5,008	6,000	\$1,000 Increase From 2017/2018 Budget
New County Set-up Fee	0	0	3,000	Estimated At Three New Counties
Dues - Department Of Economic Opportunity	175	175	175	No Change From 2017/2018 Budget
Dues - Palm Beach County League Of Cities	600	600	600	Dues - Palm Beach County League Of Cities
Trustee Fees	3,640	3,750	7,500	Increased Due To Second Commercial Bond
Website Management	1,500	1,500	1,500	Website Management
<b>TOTAL EXPENDITURES</b>	<b>\$ 78,170</b>	<b>\$ 82,671</b>	<b>\$ 140,362</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 403,659</b>	<b>\$ 1,460,262</b>	<b>\$ 5,182,751</b>	
Loan Payments (Residential)	0	(1,111,600)	(4,401,936)	Loan Payments (Residential)
Bond/Loan Payments (Commercial)	(310,050)	(310,839)	(658,187)	Bond/Loan Payments (Commercial)
<b>BALANCE</b>	<b>\$ 93,609</b>	<b>\$ 37,823</b>	<b>\$ 122,628</b>	
Fees (Residential)	0	(30,500)	(44,464)	Fees (Residential)
Fees (Commercial)	(3,927)	(7,323)	(13,164)	Fees (Commercial)
<b>Excess/ (Shortfall)</b>	<b>\$ 89,682</b>	<b>\$ -</b>	<b>\$ 65,000</b>	
<b>Projected Fund Balance</b>	<b>0</b>	<b>25,000</b>	<b>165,000</b>	

**Notes**

Approximate Participants As Of May 2018  
Commencing Fiscal Year 2017/2018: 567  
Commencing Fiscal Year 2018/2019: 1,441  
Total: 2,008

**FLORIDA GREEN FINANCE AUTHORITY  
PARTICIPANTS AS OF MAY 2018**

<b>COUNTY</b>	<b>COMMENCING FISCAL YEAR 2017/2018</b>	<b>COMMENCING FISCAL YEAR 2018/2019</b>	<b>TOTAL</b>
Alachua	21	10	31
Brevard	0	1	1
Broward	334	570	904
Charlotte	4	26	30
Collier	0	5	5
Hernando	0	1	1
Hillsborough	69	290	359
Levy	1	1	2
Marion	18	25	43
Martin	10	0	10
Miami-Dade	0	163	163
Orange	9	14	23
Palm Beach	29	122	151
Pasco	72	210	282
Seminole	0	3	3
	<b>567</b>	<b>1,441</b>	<b>2,008</b>

**Notes: 2018/2019 Numbers Are Approximates**