

Florida Green  
Finance Authority

**Final Budget For  
Fiscal Year 2019/2020  
October 1, 2019 - September 30, 2020**

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**FINAL BUDGET**  
**FLORIDA GREEN FINANCE AUTHORITY**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET</b>
Projected Carry Forward Surplus	180,000
<b>REVENUES</b>	
O & M Funding Contributions	300,000
O & M Assessments (Commercial)	9,326
Loan Revenues (Residential)	7,500,000
Bond/Loan Revenues (Commercial)	1,150,000
Other Revenue	0
Interest Income	300
<b>TOTAL REVENUES</b>	<b>\$ 8,959,626</b>
<b>EXPENDITURES</b>	
Management	30,000
Legal	65,000
Assessment Roll	43,170
Audit Fees	20,000
Insurance	3,500
Legal Advertisements	15,000
Miscellaneous	9,656
New County Set-up Fee	3,000
Dues - Department Of Economic Opportunity	175
Dues - Palm Beach County League Of Cities	625
Trustee Fees	7,500
Website Management	2,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 199,626</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 8,760,000</b>
Loan Payments (Residential)	(7,410,000)
Bond/Loan Payments (Commercial)	(1,135,000)
<b>BALANCE</b>	<b>\$ 215,000</b>
Fees (Residential)	(90,000)
Fees (Commercial)	(15,000)
<b>Excess/ (Shortfall)</b>	<b>\$ 110,000</b>
<b>Projected Fiscal Year-End Fund Balance</b>	<b>290,000</b>

**Notes**

**Approximate Participants As Of August 2019**  
**Commencing Fiscal Year 2017/2018: 510**  
**Commencing Fiscal Year 2018/2019: 1,602**  
**Commencing Fiscal Year 2019/2020: 2,750**  
**Total: 4,862**

**DETAILED FINAL BUDGET**  
**FLORIDA GREEN FINANCE AUTHORITY**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
Projected Carry Forward Surplus		100,000	180,000	
<b>REVENUES</b>				
O & M Funding Contributions	275,979	259,250	300,000	FY 2018/2019 O&M Revenue As Of 7-31-19 Was \$305,440
O & M Assessments (Commercial)	9,326	9,326	9,326	O & M Assessments (Commercial)
Loan Revenues (Residential)	1,086,384	4,446,400	7,500,000	Loan Revenues (Residential)
Bond/Loan Revenues (Commercial)	310,839	1,039,409	1,150,000	Bond/Loan Revenue (Commercial - Orange, Miami-Dade & Palm Beach)
Other Revenue	9,422	0	0	
Interest Income	312	240	300	Interest Estimated At \$25 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 1,692,262</b>	<b>\$ 5,754,625</b>	<b>\$ 8,959,626</b>	
<b>EXPENDITURES</b>				
Management	30,000	30,000	30,000	\$2,500 Per Month
Legal	64,278	60,000	65,000	FY 2018/2019 Legal Expenditures As Of 7-31-19 Were \$51,047
Assessment Roll	22,940	23,370	43,170	4,317 X \$10 - Based On Approximate Participants As Of March 2019
Audit Fees	14,500	20,000	20,000	No Change From 2018/2019 Budget
Insurance	3,188	3,507	3,500	Insurance Estimate
Legal Advertisements	27,103	15,000	15,000	No Change From 2018/2019 Budget
Miscellaneous	1,737	6,000	9,656	\$3,656 Increase From 2018/2019 Budget
New County Set-up Fee	10,000	8,000	3,000	Estimated At Three New Counties
Dues - Department Of Economic Opportunity	175	175	175	No Change From 2018/2019 Budget
Dues - Palm Beach County League Of Cities	625	600	625	Dues - Palm Beach County League Of Cities
Trustee Fees	3,640	7,500	7,500	No Change From 2018/2019 Budget
Website Management	1,500	1,500	2,000	\$500 Increase From 2018/2019 Budget Due To ADA Compliance Issues
<b>TOTAL EXPENDITURES</b>	<b>\$ 179,686</b>	<b>\$ 175,652</b>	<b>\$ 199,626</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 1,512,576</b>	<b>\$ 5,578,973</b>	<b>\$ 8,760,000</b>	
Loan Payments (Residential)	(1,080,514)	(4,401,936)	(7,410,000)	Loan Payments (Residential)
Bond/Loan Payments (Commercial)	(310,535)	(1,039,409)	(1,135,000)	Bond/Loan Payments (Commercial)
<b>BALANCE</b>	<b>\$ 121,527</b>	<b>\$ 137,628</b>	<b>\$ 215,000</b>	
Fees (Residential)	(3,749)	(44,464)	(90,000)	Fees (Residential)
Fees (Commercial)	(5,052)	(13,164)	(15,000)	Fees (Commercial)
<b>Excess/ (Shortfall)</b>	<b>\$ 112,726</b>	<b>\$ 80,000</b>	<b>\$ 110,000</b>	
<b>Projected Fiscal Year-End Fund Balance</b>	<b>0</b>	<b>180,000</b>	<b>290,000</b>	

**Notes**

Approximate Participants As Of August 2019  
Commencing Fiscal Year 2017/2018: 510  
Commencing Fiscal Year 2018/2019: 1,602  
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Total: 4,862

**FLORIDA GREEN FINANCE AUTHORITY  
PARTICIPANTS AS OF AUGUST 2019**

<b>COUNTY</b>	<b>COMMENCING FISCAL YEAR 2017/2018</b>	<b>COMMENCING FISCAL YEAR 2018/2019</b>	<b>COMMENCING FISCAL YEAR 2019/2020</b>	<b>TOTAL</b>
Alachua	21	10	9	40
Brevard	0	1	118	119
Broward	334	661	767	1,762
Charlotte	4	37	58	99
Citrus	0	1	27	28
Collier	0	9	30	39
Hernando	0	9	105	114
Hillsborough	69	340	338	747
Lee	0	0	16	16
Levy	1	1	2	4
Manatee	0	9	54	63
Marion	18	26	21	65
Martin	7	0	6	13
Miami-Dade	0	230	769	999
Orange	9	16	35	60
Osceola	0	1	105	106
Palm Beach	29	158	380	567
Pasco	72	260	283	615
Sarasota	0	0	33	33
Seminole	0	4	3	7
Volusia	0	0	3	3
<b>Sub-Total</b>	<b>564</b>	<b>1,773</b>	<b>3,162</b>	<b>5,499</b>
Less Prepayments	54	171	412	637
<b>Total</b>	<b>510</b>	<b>1,602</b>	<b>2,750</b>	<b>4,862</b>

**Notes: 2019/2020 Numbers Are Approximates.**