

Florida Green
Finance Authority

**Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

CONTENTS

- I FINAL BUDGET
- II DETAILED FINAL BUDGET
- III PARTICPANTS

FINAL BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET
Projected Carry Forward Surplus	100,000
REVENUES	
O & M Funding Contributions	228,304
O & M Assessments (Commercial)	9,326
Loan Revenues (Residential)	10,000,000
Bond/Loan Revenues (Commercial)	1,450,000
Other Revenue	0
Interest Income	300
TOTAL REVENUES	\$ 11,687,930
VARIABLE EXPENDITURES	
Assessment Roll	91,130
Miscellaneous	9,000
TOTAL VARIABLE EXPENDITURES	\$ 100,130
FIXED EXPENDITURES	
Management	36,000
Legal	57,000
Audit Fees	15,000
Insurance	3,500
Legal Advertisements	15,000
New County Set-up Fee	1,000
Dues	800
Trustee Fees	7,500
Website Management	2,000
TOTAL FIXED EXPENDITURES	\$ 137,800
TOTAL EXPENDITURES	\$ 237,930
REVENUES LESS EXPENDITURES	\$ 11,450,000
Loan Payments (Residential)	(9,850,000)
Bond/Loan Payments (Commercial)	(1,430,000)
BALANCE	\$ 170,000
Fees (Residential)	(150,000)
Fees (Commercial)	(20,000)
Excess/ (Shortfall)	\$ -
Program Reinvestment	0
Net Excess/ (Shortfall)	\$ -
Projected Fiscal Year-End Fund Balance	100,000

Notes

Approximate Participants As Of August 2020

Commencing Fiscal Year 2017/2018: 510
Commencing Fiscal Year 2018/2019: 1,602
Commencing Fiscal Year 2019/2020: 2,595
Commencing Fiscal Year 2020/2021: 4,406
Total: 9,113

DETAILED FINAL BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	COMMENTS
Projected Carry Forward Surplus		180,000	100,000	
REVENUES				
O & M Funding Contributions	382,000	300,000	228,304	FY 2020/2021 Projection
O & M Assessments (Commercial)	9,316	9,326	9,326	O & M Assessments (Commercial)
Loan Revenues (Residential)	3,961,088	7,500,000	10,000,000	Loan Revenues (Residential)
Bond/Loan Revenues (Commercial)	1,046,973	1,150,000	1,450,000	Bond/Loan Revenue (Commercial - Orange, Miami-Dade, Palm Beach & Brevard)
Other Revenue	4,985	0	0	
Interest Income	675	300	300	Interest Estimated At \$25 Per Month
TOTAL REVENUES	\$ 5,405,037	\$ 8,959,626	\$ 11,687,930	
VARIABLE EXPENDITURES				
Assessment Roll	51,530	43,170	91,130	9,113 X \$10 - Based On Approximate Participants As Of August 2020
Miscellaneous	2,034	9,656	9,000	\$656 Decrease From 2019/2020 Budget
TOTAL VARIABLE EXPENDITURES	\$ 53,564	\$ 52,826	\$ 100,130	
FIXED EXPENDITURES				
Management	30,000	30,000	36,000	\$3,000 Per Month
Legal	56,862	65,000	57,000	FY 2019/2020 Legal Expenditures As Of 7-31-20 Were \$45,261
Audit Fees	12,500	20,000	15,000	\$5,000 Decrease From 2019/2020 Budget
Insurance	3,000	3,500	3,500	Insurance Estimate
Legal Advertisements	7,449	15,000	15,000	No Change From 2019/2020 Budget
New County Set-up Fee	8,000	3,000	1,000	Estimated At One New County
Dues	800	800	800	No Change From 2019/2020 Budget
Trustee Fees	3,640	7,500	7,500	No Change From 2019/2020 Budget
Website Management	1,500	2,000	2,000	No Change From 2019/2020 Budget
TOTAL FIXED EXPENDITURES	\$ 123,751	\$ 146,800	\$ 137,800	
TOTAL EXPENDITURES	\$ 177,315	\$ 199,626	\$ 237,930	
REVENUES LESS EXPENDITURES	\$ 5,405,003	\$ 8,959,592	\$ 11,450,000	
Loan Payments (Residential)	(3,930,473)	(7,410,000)	(9,850,000)	Loan Payments (Residential)
Bond/Loan Payments (Commercial)	(1,039,300)	(1,135,000)	(1,430,000)	Bond/Loan Payments (Commercial)
BALANCE	\$ 435,230	\$ 414,592	\$ 170,000	
Fees (Residential)	(26,882)	(90,000)	(150,000)	Fees (Residential)
Fees (Commercial)	(10,450)	(15,000)	(20,000)	Fees (Commercial)
Excess/ (Shortfall)	\$ 397,898	\$ 309,592	\$ -	
Program Reinvestment	(339,114)	0	0	Program Reinvestment
Net Excess/ (Shortfall)	\$ 58,784	\$ 309,592	\$ -	
Projected Fiscal Year-End Fund Balance	0	489,592	100,000	

Notes

Approximate Participants As Of August 2020

Commencing Fiscal Year 2017/2018: 510

Commencing Fiscal Year 2018/2019: 1,602

Commencing Fiscal Year 2019/2020: 2,595

Commencing Fiscal Year 2020/2021: 4,406

Total: 9,113

**FLORIDA GREEN FINANCE AUTHORITY
PARTICIPANTS AS OF AUGUST 2020**

COUNTY	COMMENCING FISCAL YEAR 2017/2018	COMMENCING FISCAL YEAR 2018/2019	COMMENCING FISCAL YEAR 2019/2020	COMMENCING FISCAL YEAR 2020/2021	TOTAL
Alachua	21	10	9	2	42
Brevard	0	1	118	91	210
Broward	334	661	767	1,139	2,901
Charlotte	4	37	58	104	203
Citrus	0	1	27	23	51
Collier	0	9	30	12	51
Hernando	0	9	105	90	204
Hillsborough	69	340	338	469	1,216
Lee	0	0	16	48	64
Levy	1	1	2	4	8
Manatee	0	9	54	122	185
Marion	18	26	21	56	121
Martin	7	0	6	39	52
Miami-Dade	0	230	769	998	1,997
Orange	9	16	35	49	109
Osceola	0	1	105	218	324
Palm Beach	29	158	380	774	1,341
Pasco	72	260	283	211	826
Polk	0	0	0	5	5
Sarasota	0	0	33	153	186
Seminole	0	4	3	10	17
Volusia	0	0	3	5	8
Sub-Total	564	1,773	3,162	4,622	10,121
Less Prepayments	54	171	567	216	1,008
Total	510	1,602	2,595	4,406	9,113

Notes: 2020/2021 Numbers Are Approximates.