

Florida Green
Finance Authority

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
FLORIDA GREEN FINANCE AUTHORITY
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M Funding Contributions	228,304	92,908	92,908
O & M Assessments (Commercial)	9,326	9,316	9,316
Loan Revenues (Residential)	10,000,000	17,259,558	17,259,558
Bond/Loan Revenues (Commercial)	1,450,000	1,158,763	1,158,763
Other Revenue	0	6,346	6,346
Other Revenue - Annual Program Fee	0	8,922	8,922
Interest Income	300	1,266	1,266
TOTAL REVENUES	\$ 11,687,930	\$ 18,537,079	\$ 18,537,079
VARIABLE EXPENDITURES			
Assessment Roll	91,130	113,565	113,565
Miscellaneous	9,000	9,000	2,281
TOTAL VARIABLE EXPENDITURES	\$ 100,130	\$ 122,565	\$ 115,846
FIXED EXPENDITURES			
Management	36,000	36,000	36,000
Legal	57,000	63,000	54,894
Audit Fees	15,000	12,500	12,500
Insurance	3,500	3,308	3,308
Legal Advertisements	15,000	7,500	4,459
New County Set-up Fee	1,000	1,000	1,000
Dues	800	1,112	1,112
Trustee Fees	7,500	0	0
Website Management	2,000	1,500	1,500
Program Reinvestment	0	0	0
TOTAL FIXED EXPENDITURES	\$ 137,800	\$ 125,920	\$ 114,773
TOTAL EXPENDITURES	\$ 237,930	\$ 248,485	\$ 230,619
REVENUES LESS EXPENDITURES	\$ 11,450,000	\$ 18,288,594	\$ 18,306,460
Loan Payments (Residential)	(9,850,000)	(17,044,928)	(17,044,928)
Bond/Loan Payments (Commercial)	(1,430,000)	(1,128,014)	(1,128,014)
BALANCE	\$ 170,000	\$ 115,652	\$ 133,518
Fees (Residential)	(150,000)	(221,897)	(221,897)
Fees (Commercial)	(20,000)	(34,697)	(34,697)
Excess/ (Shortfall)	\$ -	\$ (140,942)	\$ (123,076)
Program Reinvestment	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ (140,942)	\$ (123,076)

Fund Balance As Of 9/30/2020	
Projected FY 2020/2021 Activity	
Projected Fund Balance As Of 9/30/2021	

\$290,783
(\$140,942)
\$149,841

AMENDED FINAL BUDGET
FLORIDA GREEN FINANCE AUTHORITY
COMMERCIAL BONDS RECAP
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

BOND ISSUE	ORIGINAL PAR AMOUNT	CURRENT PAR AMOUNT	MATURITY DATE	ANNUAL ASSESSMENT AMOUNT	FISCAL YEAR 2020/2021 PRINCIPAL PAYMENTS	FISCAL YEAR 2020/2021 INTEREST PAYMENTS
Series 2014 Loan (E&M Spirits)	\$46,550.00	\$19,814.87	May 2023	\$9,429.07	\$6,888.32	1,476.55
Series 2015-1 (Brandsmart Project)	\$2,225,700.00	\$0.00	----	\$0.00	\$1,485,818.00	103,943.92
Series 2018 (Dadeland Mall Project)	\$2,595,468.73	\$2,184,520.69	November 2028	\$350,856.55	\$210,965.00	130,070.51
Series 2018A (Orlando Outlets Project)	\$5,562,289.94	\$5,376,736.12	November 2039	\$496,899.34	\$145,891.70	341,467.98
Series 2020-A (Avid Viera)	\$3,471,908.43	\$3,471,908.43	November 2046	\$294,927.30	\$0.00	233,823.39
Series 2020-B (Home 2-Palm Bay)	\$3,930,000.00	\$3,930,000.00	November 2046	\$312,209.65	\$0.00	146,894.67
Series 2020-C (Hyatt-Palm Bay)	\$5,643,500.00	\$5,643,500.00	November 2046	\$447,438.17	\$0.00	210,941.49
Series 2020-D (Pruitt Health - Lutz)	\$3,340,018.97	\$3,340,018.97	November 2047	\$261,701.69	\$0.00	86,422.97
Total	\$26,815,436.07	\$23,966,499.08		\$2,173,461.77	\$1,849,563.02	\$1,255,041.48
Note:						
BrandsMart Paid Off Series 2015-1 Bond In May 2021.						