

FLORIDA GREEN FINANCE AUTHORITY

**REGULAR BOARD MEETING
JUNE 2, 2022
2:00 P.M.**

AGENDA
FLORIDA GREEN FINANCE AUTHORITY
Mangonia Park Municipal Center
1755 East Tiffany Drive
Mangonia Park, Florida 33407
1-877-402-9753 Access Code 2236281
REGULAR BOARD MEETING
June 2, 2022
2:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. March 3, 2022 Regular Board Meeting.....Page 2
- G. Status/Program Update – Information Report.....Page 16
 - a. Residential
 - b. Commercial
- H. Old Business
- I. New Business
 - 1. Consider Resolution No. 2022-02 – Adopting a Fiscal Year 2022/2023 Proposed Budget.....Page 24
- J. Administrative Matters
- K. Board Member Comments
- L. Adjourn



The Gainesville Sun | The Ledger | News Chief
Daily Commercial | Ocala StarBanner
Herald-Tribune | The Palm Beach Post
News Herald | Northwest Florida Daily News

Order Confirmation

Not an Invoice

| | |
|--------------------------|--|
| Account Number: | 729499 |
| Customer Name: | Florida Green Finance |
| Customer Address: | Florida Green Finance 2501 BURNS RD STE A PALM BEACH GARDENS FL 334105207 |
| Contact Name: | Florida Green Finance |
| Contact Phone: | 5616304922 |
| Contact Email: | |
| PO Number: | Meeting 6/2 |

| | |
|---------------------------|------------|
| Date: | 05/17/2022 |
| Order Number: | 7307326 |
| Prepayment Amount: | \$ 0.00 |

| | |
|--------------------------|---------|
| Column Count: | 1.0000 |
| Line Count: | 80.0000 |
| Height in Inches: | 0.0000 |

Print

| Product | #Insertions | Start - End | Category |
|-----------------------|-------------|-------------------------|----------------|
| WPB Palm Beach Post | 1 | 05/23/2022 - 05/23/2022 | Public Notices |
| WPB palmbeachpost.com | 1 | 05/23/2022 - 05/23/2022 | Public Notices |

Total Order Confirmation

\$247.20

Ad Preview

NOTICE OF REGULAR BOARD MEETING OF FLORIDA GREEN FINANCE AUTHORITY

NOTICE IS HEREBY GIVEN that the Board of Supervisors ("Board") of the Florida Green Finance Authority ("Authority") will hold a Regular Board Meeting on June 2, 2022, at 2:00 P.M. (EST) at the Town of Mangonia Park Municipal Center located at 1755 East Tiffany Drive, Mangonia Park, Florida 33407.

The purpose of this meeting is to conduct any business coming before the Board. The meeting is open to the public and will be conducted in accordance with the provisions of Florida law. A copy of the Agenda for this meeting may be obtained from the Authority's website or by contacting the Authority Manager at 561-630-4922 and/or toll free at 1-877-737-4922 prior to the meeting.

Such meeting will involve the use of Communications Media Technology. Members of the public may attend and participate in the meeting from the Actual Meeting Location, as well as Remote Meeting Locations. Said locations where members of the public may attend and participate are as follows:

Palm Beach County, FL: Town of Mangonia Park Municipal Center (Actual Meeting Location)

1755 East Tiffany Drive

Mangonia Park, FL 33407

Pasco County, FL: City of Zephyrhills City Hall (Remote Meeting Location)

2nd Floor Conference Room

5335 8th Street

Zephyrhills, FL 33542

Escambia County, FL: Whibbs Conference Room (Remote Meeting Location)

City of Pensacola

City Hall, 1st Floor

222 West Main Street

Pensacola, FL 32502

(2:00 P.M. Eastern/1:00 P.M. Central)

If any person decides to appeal any decision made with respect to any matter considered at this meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at this meeting should contact the Authority Manager at 561-630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the meeting.

Meetings may be cancelled from time to time without advertised notice.

FLORIDA GREEN FINANCE
AUTHORITY

www.flgfa.org

May 23, 2022 #7307326

- Ad Proof -

05/17/2022

Order Confirmation

Ad Order Number

0000227415

Sales Rep.

jharrison

EMail

jharrison@tampabay.com

Order Taker

jharrison

Order Source

Customer

FLORIDA GREEN FINANCE AUTHORITY

Customer Account

200319

Customer Address

C/O SPECIAL DISTRICT SERVICES, INC
PALM BEACH GARDENS FL 33410 USA

Customer Phone

5616304922

Payor Customer

FLORIDA GREEN FINANCE AUTHORITY

Payor Account

200319

Payor Address

C/O SPECIAL DISTRICT SERVICES, INC
PALM BEACH GARDENS FL 33410 USA

Payor Phone

5616304922

PO Number

Ordered By

Laura J. Archer

Customer Fax

Customer EMail

LArcher@sdsinc.org

Special Pricing

Tear Sheets

0

Proofs

0

Affidavits

1

Blind Box

Promo Type

Materials

Invoice Text

Notice of Regular Board Meeting

Ad Order Notes

Net Amount

\$187.50

Tax Amount

\$0.00

Total Amount

\$187.50

Payment Method

Invoice

Payment Amount

\$0.00

Amount Due

\$187.50

- Ad Proof -

Ad Number

0000227415-01

Ad Type

CLS Legal Liner

Production Method

AdBooker

Production Notes

External Ad Number

Ad Attributes

Ad Released

No

Pick Up

0000161464-01

Ad Size

2 X 53 li

Color

WYSIWYG Content

**NOTICE OF REGULAR BOARD MEETING OF
FLORIDA GREEN FINANCE AUTHORITY**

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FLORIDA GREEN FINANCE AUTHORITY

www.flgfa.org

0000227415

05/22/2022

- Ad Proof -

05/22/2022

Tampa Bay Times

Legals - CLS

Legal

BL-Pasco

**Classified Ad Receipt
(For Info Only - NOT A BILL)**

Customer: FLORIDA GREEN FINANCE AUTHORIT

Ad No.: 0005264081

Address: 2501 BURNS RD STE A
PALM BEACH GARDENS FL 33410
USA

Pymt Method Invoice

Net Amt: \$226.30

Run Times: 1

No. of Affidavits: 1

Run Dates: 05/23/22

Text of Ad:

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OF
FLORIDA GREEN FINANCE AUTHORITY**

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FLORIDA GREEN FINANCE AUTHORITY
www.flgfa.org
Legal No. 5264081 May 23, 2022

**FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2021/2022 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Florida Green Finance Authority will hold Regular Meetings at **2:00 p.m. EST** on the following dates at the specified locations:

Meetings to be held at the Town of Mangonia Park Municipal Center located at 1755 East Tiffany Drive, Mangonia Park, Florida 33407 on the following dates:

**December 2, 2021
June 2, 2022**

Meetings to be held at the Town of Lantana located at 500 Greynolds Circle, Lantana, Florida 33462 on the following dates:

**March 3, 2022
September 1, 2022**

The purpose of these meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the Authority's website or by contacting the Authority's Manager at 561-630-4922 and/or toll free at 1-877-737-4922.

Such meetings will involve the use of Communications Media Technology. Members of the public may attend and participate in the meeting(s) from the meeting location, as well as a Remote Location. Said locations where members of the public may attend and participate are as follows:

| | |
|------------------------|--|
| Palm Beach County, FL: | Town of Mangonia Park Municipal Center 1755 East Tiffany Drive Mangonia Park, FL 33407 (on the specified dates as indicated above) |
| Palm Beach County, FL: | Town Hall Town of Lantana 500 Greynolds Circle Lantana, FL 33462 (on the specified dates as indicated above) |
| Alachua County, FL: | Grace Knight Conference Room (Remote Meeting Location) Alachua County Administration Building, 2 nd Floor 12 SE 1 st Street Gainesville, FL 32601 |
| Escambia County, FL: | Vince Whibbs Conference Room (Remote Meeting Location) City of Pensacola City Hall, 1 st Floor 222 West Main Street Pensacola, FL 32501 (2:00 P.M. Eastern/1:00 P.M. Central) |

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 561-630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

FLORIDA GREEN FINANCE AUTHORITY

www.fgfa.org

PUBLISH: THE PALM BEACH POST ____/____/2021

**MINUTES
FLORIDA GREEN FINANCE AUTHORITY
REGULAR BOARD MEETING
MARCH 3, 2022**

A. Call to Order

District Manager Andrew Karmeris called the March 3, 2022, Regular Board Meeting of the Florida Green Finance Authority to order at 2:23 p.m. at the Town of Lantana, 504 Greynolds Circle Lantana, Florida 33462. A notice was placed on the entrance at 500 Greynolds Circle Lantana, Florida 33462 stating the change in meeting location.

B. Proof of Publication

Proof of publication was presented showing that notice of the Regular Board Meeting had been published in the *Palm Beach Post*, *Florida Today*, *Tampa Bay Times* and *Pensacola News Journal* on February 23, 2022, as legally required.

C. Establish Quorum

A quorum was established with the following Supervisors present:

| Supervisor | Jurisdiction | |
|-------------------|-------------------------|-------------------------|
| Wayne Messam | Town of Miramar | Present |
| Dave Robau | City of Pensacola | Present (via telephone) |
| Courtney Barker | City of Satellite Beach | Present (via telephone) |
| Gail Hamilton | City of Zephyrhills | Present (via telephone) |

Others present at the meeting included:

| Staff Member | Company/Agency |
|----------------------|---------------------------|
| Andrew Karmeris | Special District Services |
| Keith Davis | Davis & Associates, P.A. |
| Chelsey Olsen | Renew Financial |
| Jennifer Rojo-Suarez | Renew Financial |

Others appearing by phone included:

| Staff Member | Company/Agency |
|---------------------|-----------------------|
| Erin Deady | Petros Partners |

| | |
|---------------|-------------------------|
| Pam Rodriguez | Renew Financial |
| Leah Wiggs | Renew Financial |
| Bill Capko | Lewis, Longman & Walker |

D. Additions or Deletions to Agenda

There were no additions or deletions to the agenda.

E. Comments from the Public for Items Not on the Agenda

There were no comments from the Public.

F. Approval of Minutes

1. December 2, 2021 Regular Board Meeting

There was a **motion** made by Supervisor Messam, seconded by Supervisor Barker, to approve the minutes of the December 2, 2021 Regular Board Meeting, as presented. The Board was polled:

| Supervisor | Jurisdiction | Vote |
|-------------------|-------------------------|-------------|
| Wayne Messam | Town of Miramar | Yes |
| Dave Robau | City of Pensacola | Yes |
| Courtney Barker | City of Satellite Beach | Yes |
| Gail Hamilton | City of Zephyrhills | Yes |

The **motion** carried 4-0.

G. Status/Program Update – Information Report

1. Additional Program Administrators
2. Update on State and Federal Legislation
3. Update on Enrolled Jurisdictions
4. Update on Tax Collector Agreements

Ms. Chelsey Olsen provided a program update by reviewing the materials in the agenda package.

Ms. Pam Rodriguez provided an update on the marketing efforts and programs being implemented by Renew Financial.

Ms. Leah Wiggs provided some information regarding State and Federal legislation.

Ms. Rojo-Suarez provided an update on jurisdictions and Palm Beach County.

Ms. Erin Deady also commented on State and Federal legislation.

H. Old Business

There were no Old Business items to be addressed.

I. New Business

1. Consider Resolution No. 2022-01 – Authorizing Non-Residential PETROS PACE Documents

Mr. Davis presented Resolution No. 2022-01

RESOLUTION NO. 2022-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FLORIDA GREEN FINANCE AUTHORITY APPROVING THE FORM OF FINANCING AGREEMENT, MASTER INDENTURE, OFFICER'S CERTIFICATE, REQUEST FOR AUTHENTICATION OF BONDS, OFFICER'S CERTIFICATE – REQUISITION FROM COST OF ISSUANCE FUND, BOND PURCHASE AGREEMENT, SPECIMEN BOND, EACH AS FURTHER DESCRIBED HEREIN; AUTHORIZING THE EXECUTION AND DELIVERY OF SUCH INSTRUMENTS IN CONNECTION WITH THE ISSUANCE OF DEBT OBLIGATION OR BONDS, AS THE CASE MAY BE, FROM TIME TO TIME; PROVIDING FOR CERTAIN OTHER MATTERS IN CONNECTION THEREWITH; PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.

There was a **motion** made by Supervisor Messam, seconded by Supervisor Hamilton, to approve Resolution No. 2022-01, as presented. The Board was polled:

| Supervisor | Jurisdiction | Vote |
|-------------------|-------------------------|-------------|
| Wayne Messam | Town of Miramar | Yes |
| Dave Robau | City of Pensacola | Yes |
| Courtney Barker | City of Satellite Beach | Yes |
| Gail Hamilton | City of Zephyrhills | Yes |

The **motion** carried 4-0.

J. Administrative Matters

There were no Administrative matters to discuss.

K. Board Member Comments

There were no Board Member comments.

L. Adjournment

The meeting was adjourned at 2:46 p.m. after a **motion** by Supervisor Messam, and a second by Supervisor Barker. The **motion** carried 4-0.

Chairman/Vice Chair

Secretary/Asst. Secretary



INFORMATION REPORT

DATE: JUNE 2, 2022

FGFA PROGRAM: RENEWPACE – PROPERTY ASSESSED CLEAN ENERGY PROGRAM

PURPOSE:

- I. UPDATE ON RENEWPACE RESIDENTIAL PROGRAM
- II. UPDATE ON MARKETING EFFORTS
- III. UPDATE ON STATE AND FEDERAL LEGISLATION
- IV. UPDATE ON ENROLLED JURISDICTIONS
- V. UPDATE ON TAX COLLECTOR AGREEMENTS

BOARD MEMBERS:

CHAIR KEN METCALF, TOWN OF MANGONIA PARK
VICE CHAIR NICOLE DRITZ, TOWN OF LANTANA
DAVE ROBAU, CITY OF PENSACOLA
GAIL HAMILTON, CITY OF ZEPHYRHILLS
WAYNE MESSAM, CITY OF MIRAMAR
WENDY COLLAZO, CITY OF ST. CLOUD

Background:

RenewPACE is a Program of the Florida Green Finance Authority (the “Authority”) designed to offer communities, property owners and capital providers a multitude of options for investing in community improvements that save both energy and money. The Authority Board of Supervisors (“Board”) is being asked to hear or consider several items for the RenewPACE residential program, as well as administrative items related to the management of the Authority:

Discussion:

- I. UPDATE ON RENEWPACE RESIDENTIAL PROGRAM

Program Application Statistics (as of 05/05/2022)

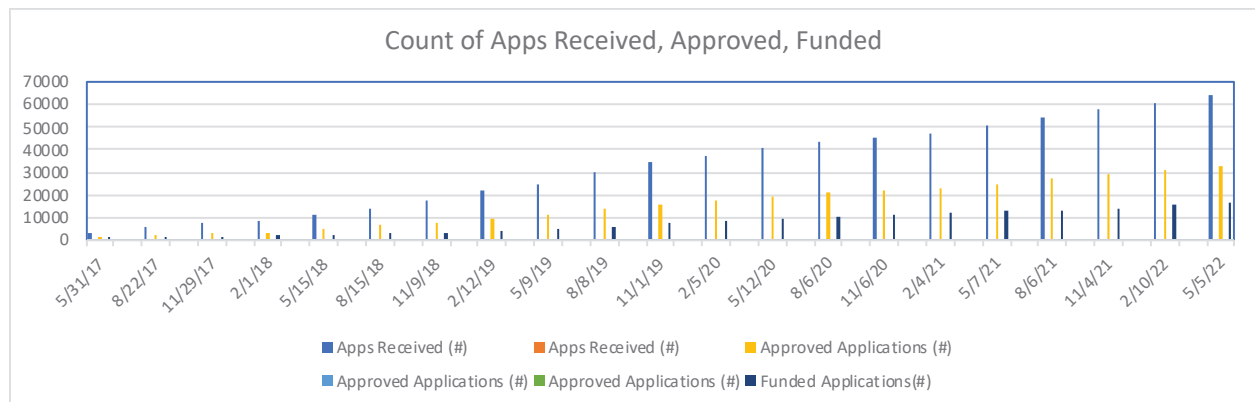
The program is contributing to the local goals of creating jobs and saving energy.

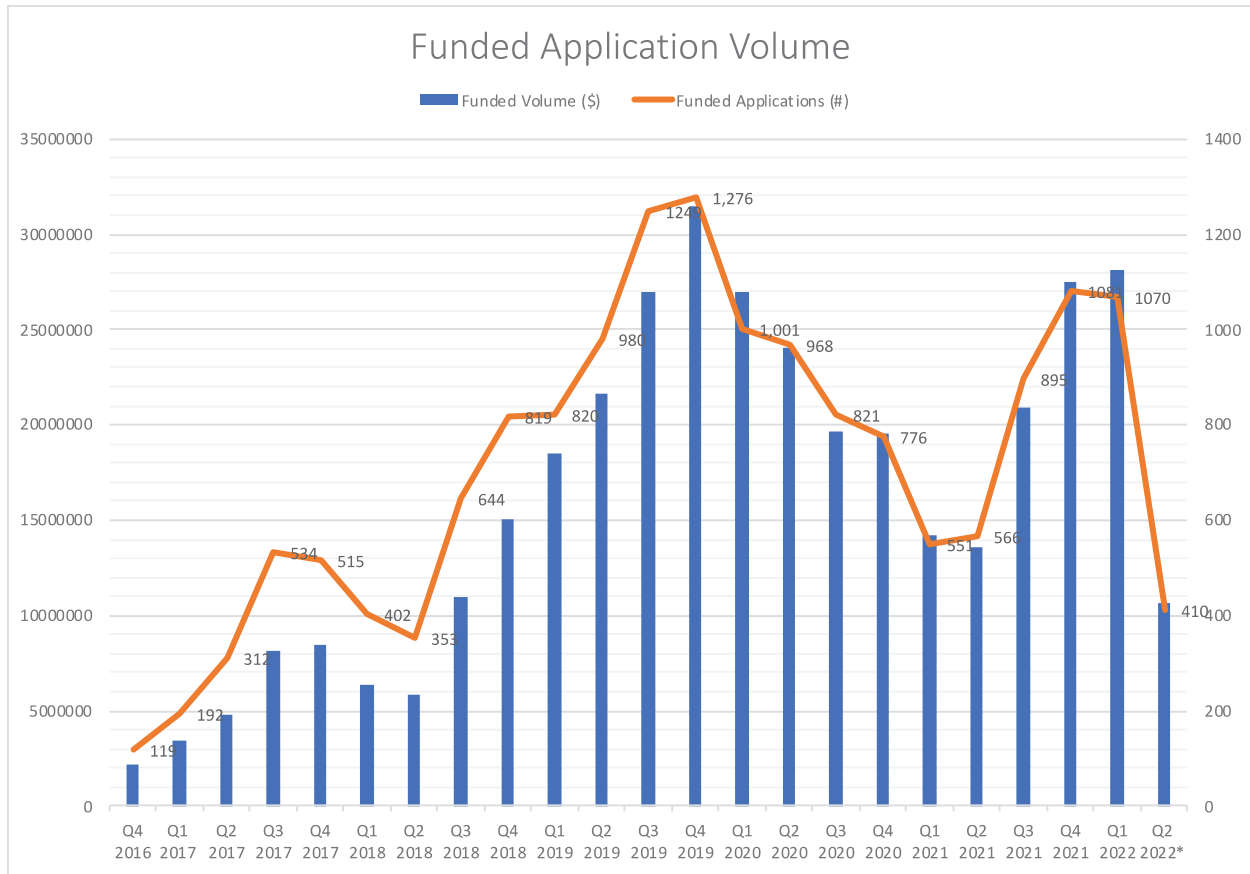
- Jobs created: 5,537
- Utility bill savings electricity (lifetime): \$136,566,830
- Utility bill savings natural gas (lifetime): \$9,599,545
- Lifetime energy generation & savings:
 - Renewable energy generated (kWh): 579,011,482
 - Energy saved (kWh): 104,540,397
 - Therms saved: 7,618,686
 - Green House Gas Reductions: 234,625 metric tons

Below is a summary of program application statistics.

| As of 05/05/2022 | 8/5/2021 | 11/4/2021 | 2/10/2022 | 5/5/2022 |
|-----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| # Applications | 54,836 | 57,976 | 60,845 | 64,224 |
| Total App Value | \$1,339,170,914 | \$1,425,962,944 | \$1,505,803,000 | \$1,598,958,431 |
| Average Assessment Value | \$24,133 | \$21,917 | \$22,350 | \$22,621 |
| Approved (#/\$)* | 27,393 / \$661,099,376 | 29,270 / \$711,523,885 | 30,848 / \$756,608,742 | 32,778 / \$811,807,855 |
| Funded (#/\$) | 13,251 / \$290,115,893 | 14,183 / \$312,493,568 | 15,342 / \$342,894,173 | 16,357 / \$369,257,097 |
| # Active Contractors | 385 | 383 | 379 | 399 |
| # Counties Approved (RPACE) | 27 | 26 | 26 | 25 |

**Inclusive of funded projects*





*Q2 2022 up to 05/05/2022

| As of 05/05/2022 | # of Applications | Total Application Value | Approved # / \$* | Funded (#/\$) |
|-----------------------|-------------------|-------------------------|--------------------|--------------------|
| Town of Mangonia Park | 10 | \$295,334 | 7 / \$194,854 | 3 / \$66,878 |
| Town of Lantana | 162 | \$4,037,404 | 91 / \$2,160,865 | 44 / \$996,393 |
| City of St. Cloud | 406 | \$11,333,351 | 185 / \$5,701,787 | 105 / \$3,251,515 |
| City of Zephyrhills | 290 | \$5,341,417 | 118 / \$1,606,618 | 77 / \$946,322 |
| City of Miramar | 1,758 | \$49,444,864 | 917 / \$27,473,180 | 382 / \$10,395,462 |
| City of Pensacola | 33 | \$888,034 | 7 / \$163,700 | 1 / \$28,608 |

*Inclusive of funded projects

Applications have been submitted for a range of products including air source heat pumps, insulation, duct replacement, water heaters, windows, wind-resistant shingles, storm windows, storm shutters, doors, central air conditioners, solar, and roofs.

| Renewable Energy Project % | Energy Efficiency Project % | Safety & Resilience Project % |
|----------------------------|-----------------------------|-------------------------------|
| 27% | 16% | 57% |

Program Policy Updates

Per Resolution 2016-03 (Section 9), the Board authorized the Program Administrator to amend the Residential Handbook from time to time. Per Exhibit A of the Third-Party Administration Services Agreement Section I.3.a.iv, Renew Financial is responsible for maintaining “Program Application & Funding Request Forms”. The following is a brief summary of the updates. Renew Financial has provided an opportunity for review of the policy details to the standard working group that includes Special District Services, legal counsels, and key partners prior to implementing any new policy.

- The following updates have been made to the Residential Handbook: Add Okeechobee County, the City of Belle Isle (Orange County), the Village of Palmetto Bay (Miami Dade County), and Miami Shores Village (Miami Dade County) to the Participating Cities list; Remove the Charlotte County from the Participating Cities list.

Consumer Complaints

Renew Financial tracks consumer complaints. There are currently 73 unresolved complaints. Complaints are addressed through outreach to the property owner(s) and contractor (if applicable). Complaints were resolved in an average of 38 calendar days. Renew Financial makes every effort to address and resolve issues quickly. Delays in resolution may occur depending on availability of the parties and degree of the complaint. Resolution resulted in a variety of actions including, but not limited to, additional training of contractor, confirmation of key terms with property owner, withdraw of application at request of property owner, and refund of a portion of the cost to the property owner by the contractor.

Below is a brief summary of complaints (as of 05/05/2022):

- Number of complaints received and resolved since program launch: 802
- Contractors involved in complaints: 608
- Most common categories of complaints: Workmanship; Delayed/Incomplete Projects

II. UPDATE ON MARKETING EFFORTS

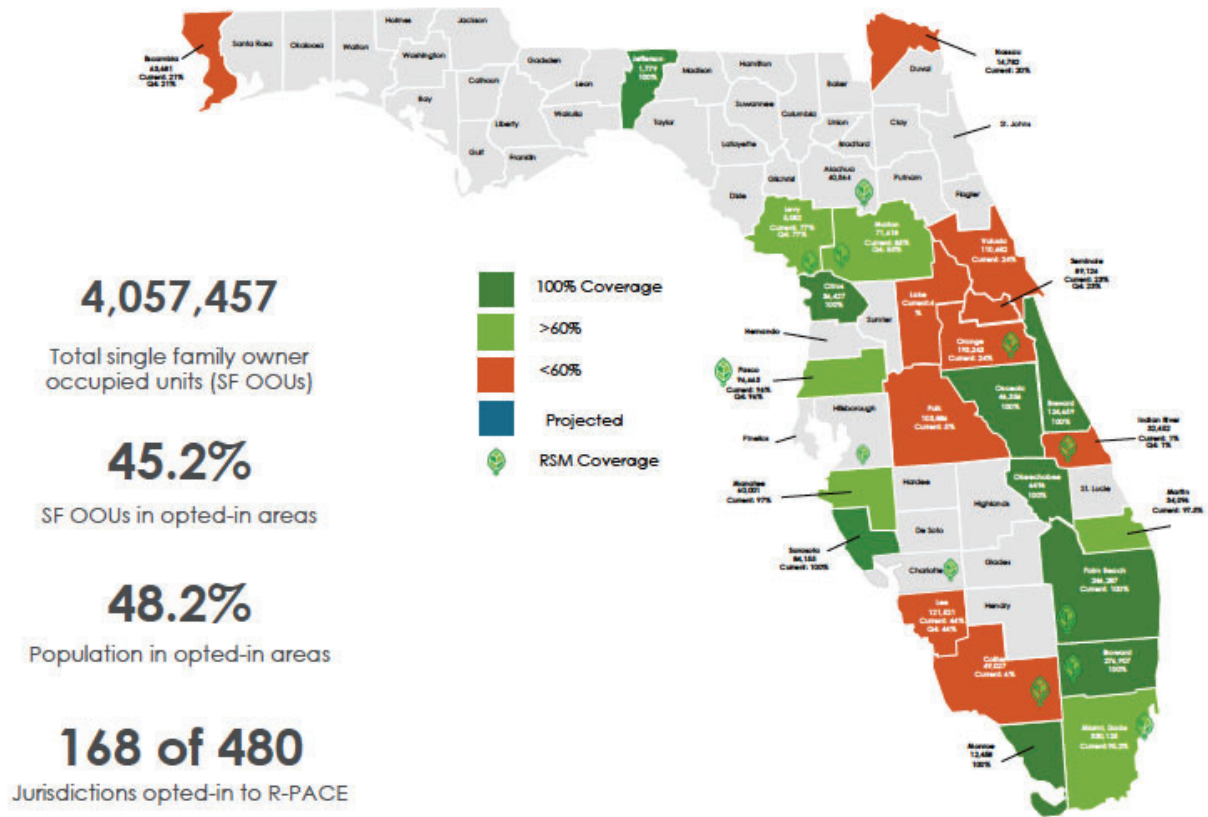
Any updates will be provided at the Authority Board meeting.

III. UPDATE ON STATE AND FEDERAL LEGISLATION

Any updates will be provided at the Authority Board meeting.

IV. UPDATE ON ENROLLED JURISDICTIONS (see list on the following pages)

Map of Residential Opt-Ins:



BREVARD

- Cape Canaveral
- Cocoa*
- Cocoa Beach*
- Grant-Valkaria*
- Indialantic*
- Indian Harbour Beach
- Malabar*
- Melbourne*
- Melbourne Beach*
- Melbourne Village*
- Palm Bay*
- Palm Shores*
- Rockledge*
- Satellite Beach
- Titusville*
- West Melbourne*
- Unincorporated County

BROWARD

- Coconut Creek*
- Cooper City*
- Coral Springs*
- Dania Beach*
- Davie*
- Deerfield Beach*
- Fort Lauderdale
- Hallandale Beach*
- Hillsboro Beach*
- Hollywood*
- Lauderdale-by-the-Sea*
- Lauderdale Lakes*
- Lauderhill*
- Lazy Lake*
- Lighthouse Point*
- Margate
- Miramar
- North Lauderdale*
- Oakland Park*
- Parkland*
- Pembroke Park*
- Pembroke Pines
- Plantation*
- Pompano Beach
- Sea Ranch Lakes*
- Southwest Ranches*
- Sunrise*
- Tamarac*
- Weston*
- West Park*
- Wilton Manors*
- Unincorporated County*

CITRUS

- Inverness*
- Crystal River*
- Unincorporated County

COLLIER

- Naples
- Unincorporated County (CPACE)

ESCAMBIA

- Century (CPACE)
- Pensacola
- Unincorporated County (CPACE)

HIGHLANDS

- Sebring (CPACE)
- Lake Placid (CPACE)
- Avon Park (CPACE)
- Unincorporated County (CPACE)

INDIAN RIVER

- Fellsmere
- *Sebastian*

JEFFERSON

- Monticello*
- Unincorporated County

LAKE

- Leesburg
- Mount Dora

LEE

- Bonita Springs
- Cape Coral
- Estero
- Fort Myers

LEVY

- Williston
- Unincorporated County

MANATEE

- Bradenton*
- Bradenton Beach*
- Palmetto*
- Unincorporated County

MARION

- Unincorporated County

MARTIN

- Sewall's Point
- Stuart
- Unincorporated County

PALM BEACH

- Atlantis*
- Belle Glade*
- Boca Raton*
- Boynton Beach
- Briny Breezes*
- Cloud Lake*
- Delray Beach
- Glen Ridge*
- Golf
- Greenacres*
- Gulfstream*
- Haverhill*
- Highland Beach*
- Hypoluxo*
- Juno Beach*
- Jupiter*
- Jupiter Inlet Colony*
- Lake Clarke Shores*
- Lake Park*
- Lake Worth
- Lantana
- Loxahatchee Groves*
- Manalapan*
- Mangonia Park
- North Palm Beach
- Ocean Ridge*
- Pahokee*
- Palm Beach*
- Palm Beach Gardens*
- Palm Beach Shores
- Palm Springs*
- Riviera Beach*
- Royal Palm Beach*
- South Bay*
- South Palm Beach*
- Tequesta
- Wellington*
- West Lake*
- West Palm Beach
- Unincorporated County

POLK

- Haines City
- Lake Wales

PASCO

- Port Richey
- Zephyrhills
- Unincorporated County

PINELLAS

- Gulfport (CPACE)

SARASOTA

- North Port*
- Sarasota*

MIAMI-DADE

- Aventura
- Coral Gables
- Cutler Bay
- Doral
- El Poral
- Hialeah
- Homestead
- Key Biscayne
- Medley
- Miami
- Miami Beach
- Miami Gardens
- **Miami Shores Village**
- Miami Springs
- North Bay Village
- North Miami
- North Miami Beach
- Opa-Locka
- **Palmetto Bay**
- Pinecrest
- Surfside
- Sweetwater
- Virginia Gardens
- West Miami
- Unincorporated County

- Venice*
- Unincorporated County

SEMINOLE

- Longwood
- Oviedo
- Sanford

ST. JOHNS

- Unincorporated County (CPACE)

VOLUSIA

- Daytona Beach Shores
- Edgewater
- New Smyrna Beach
- Orange City
- Port Orange

WALTON

- Unincorporated County (CPACE)

MONROE

- Islamorada*
- Key Colony Beach*
- Key West*
- Layton*
- Marathon*
- Unincorporated County

NASSAU

- Fernandina Beach

OKEECHOBEE

- **Okeechobee**
- **Unincorporated County**

ORANGE

- Apopka
- **Belle Isle**
- Orlando
- Winter Garden (CPACE)
- **Winter Haven (CPACE)**
- Winter Park

OSCEOLA

- Kissimmee*
- St. Cloud*
- Unincorporated County

¹ Those jurisdictions denoted with an asterisk became Parties to the Authority through the County's Interlocal Agreement.

² Please note that with regard to Sebastian that while it had signed onto the Original ILA, we are currently in extended discussions with this jurisdiction about signing onto to the updated Second Amended and Restated ILA. Until we finalize these discussions we have verbally agreed not to activate residential PACE in the jurisdiction until those discussions have concluded.

V. UPDATE ON TAX COLLECTOR AGREEMENTS

Uniform Collection Agreements are currently in place with the following county Tax Collector's offices: Alachua, Brevard, Broward, Charlotte, Citrus, Collier, Escambia, Hernando, Highlands, Hillsborough, Indian River, Lake, Lee, Levy, Manatee, Marion (re-executed), Martin, Miami-Dade, Monroe, Nassau, Okeechobee, Orange, Osceola, Palm Beach, Pasco, Pinellas, Polk, Sarasota, Seminole, St. John's and Volusia.

RESOLUTION NO. 2022-02

**A RESOLUTION OF THE FLORIDA GREEN FINANCE AUTHORITY,
ADOPTING A PROPOSED BUDGET FOR FISCAL YEAR 2022/2023 AND
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the Board of Supervisors (“Board”) of the Florida Green Finance Authority is required to approve a Proposed Budget for each fiscal year; and

WHEREAS, the Proposed Budget including the Assessments for Fiscal Year 2022/2023 has been prepared and considered by the Board.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS
OF THE FLORIDA GREEN FINANCE AUTHORITY THAT:**

Section 1. The Proposed Budget including the Assessments for Fiscal Year 2022/2023 attached hereto as Exhibit “A” is approved and adopted.

Section 2. A Public Hearing is hereby scheduled for _____, 2021
at 2:00 p.m. located at _____,
_____ for
the purpose of receiving public comments on the Proposed Fiscal Year 2022/2023 Budget.

PASSED AND ADOPTED this 2nd day of June, 2022.

ATTEST:

FLORIDA GREEN FINANCE AUTHORITY

Secretary

Chairman

**APPROVED FOR FORM AND
LEGAL SUFFICIENCY**

Attorney

Florida Green Finance Authority

Proposed Budget For Fiscal Year 2022/2023 October 1, 2022 - September 30, 2023

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- VI COMMERCIAL BONDS**

PROPOSED BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023
(Combined Commercial and Residential)

| | FISCAL YEAR 2022/2023 BUDGET |
|---|---|
| REVENUES | |
| Projected Carry Forward Surplus | 100,000 |
| O & M Funding Contributions | 211,864 |
| Loan Revenues (Residential) | 18,000,000 |
| Other Revenue - Commercial Closing Fees | 10,000 |
| Other Revenue - Administrator Cost Sharing | 73,542 |
| Interest Income | 300 |
| TOTAL REVENUES | \$ 18,395,706 |
| VARIABLE EXPENDITURES | |
| Assessment Roll | 131,010 |
| Miscellaneous | 9,516 |
| TOTAL VARIABLE EXPENDITURES | \$ 140,526 |
| FIXED EXPENDITURES | |
| Management | 37,080 |
| Legal | 57,000 |
| Audit Fees | 15,000 |
| Insurance | 3,900 |
| Legal Advertisements | 12,000 |
| New County Set-up Fee | 3,000 |
| Dues & Subscriptions | 1,200 |
| Trustee Fees | 4,000 |
| Website Management | 2,000 |
| Financial Advisory Fees | 10,000 |
| TOTAL FIXED EXPENDITURES | \$ 145,180 |
| TOTAL EXPENDITURES | \$ 285,706 |
| REVENUES LESS EXPENDITURES | \$ 18,110,000 |
| Loan Payments (Residential) | (17,750,000) |
| Bond/Loan Payments (Commercial) | 0 |
| BALANCE | \$ 360,000 |
| Fees (Residential) | (250,000) |
| Fees (Commercial) | 0 |
| Excess/ (Shortfall) | \$ 110,000 |
| Program Reinvestment (Residential) | (100,000) |
| Program Reinvestment (Commercial) | (10,000) |
| Net Excess/ (Shortfall) | \$ - |
| Projected Fiscal Year-End Fund Balance | 100,000 |

Approximate Participants As Of June 2022: 13,101

Approximate Additions For 2022/2023: 3,081

DETAILED PROPOSED BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023
(Combined Commercial and Residential)

| | FISCAL YEAR 2020/2021 ACTUAL | FISCAL YEAR 2021/2022 BUDGET | FISCAL YEAR 2022/2023 BUDGET | COMMENTS |
|---|------------------------------------|------------------------------------|------------------------------------|---|
| REVENUES | | | | |
| Projected Carry Forward Surplus | | 100,000 | 100,000 | |
| O & M Funding Contributions | 92,908 | 236,536 | 211,864 | FY 2021/2022 O&M Revenue As Of 5-19-22 Was \$90,289 |
| O & M Assessments (Commercial) | 9,316 | 0 | 0 | BrandsMart Has Paid Off 2015-1 Bond |
| Loan Revenues (Residential) | 17,259,558 | 11,000,000 | 18,000,000 | Loan Revenues (Residential) |
| Other Revenue - Commercial Closing Fees | 6,346 | 10,000 | 10,000 | |
| Other Revenue - Administrator Cost Sharing | 8,922 | 74,927 | 73,542 | |
| Interest Income | 1,266 | 300 | 300 | Interest Estimated At \$25 Per Month |
| TOTAL REVENUES | \$ 17,378,316 | \$ 11,421,763 | \$ 18,395,706 | |
| VARIABLE EXPENDITURES | | | | |
| Assessment Roll | 113,565 | 109,350 | 131,010 | 13,101 X \$10 - Based On Approximate Participants |
| Miscellaneous | 2,281 | 9,516 | 9,516 | Miscellaneous |
| TOTAL VARIABLE EXPENDITURES | \$ 115,846 | \$ 118,866 | \$ 140,526 | |
| FIXED EXPENDITURES | | | | |
| Management | 36,000 | 36,000 | 37,080 | CPI (Capping at 3%) Increase per Contract |
| Legal | 54,894 | 57,000 | 57,000 | No Change From 2021/2022 Budget |
| Audit Fees | 12,500 | 15,000 | 15,000 | No Change From 2021/2022 Budget |
| Insurance | 3,308 | 3,650 | 3,900 | Insurance Estimate |
| Legal Advertisements | 4,459 | 15,000 | 12,000 | \$3,000 Decrease From 2021/2022 Budget |
| New County Set-up Fee | 1,000 | 1,000 | 3,000 | Estimated At Three New Counties |
| Dues & Subscriptions | 1,112 | 800 | 1,200 | \$400 Increase From 2021/2022 Budget |
| Trustee Fees | 0 | 7,500 | 4,000 | Decreased Due To 2015-1 Bond Payoff |
| Website Management | 1,500 | 2,000 | 2,000 | No Change From 2021/2022 Budget |
| Financial Advisory Fees | 0 | 10,000 | 10,000 | Financial Advisory Fees |
| TOTAL FIXED EXPENDITURES | \$ 114,773 | \$ 147,950 | \$ 145,180 | |
| TOTAL EXPENDITURES | \$ 230,619 | \$ 266,816 | \$ 285,706 | |
| REVENUES LESS EXPENDITURES | \$ 17,147,697 | \$ 11,154,947 | \$ 18,110,000 | |
| Loan Payments (Residential) | (17,044,928) | (10,820,000) | (17,750,000) | Loan Payments (Residential) |
| BALANCE | \$ 102,769 | \$ 334,947 | \$ 360,000 | |
| Fees (Residential) | (193,932) | (180,000) | (250,000) | Fees (Residential) |
| Excess/ (Shortfall) | \$ (91,163) | \$ 154,947 | \$ 110,000 | |
| Program Reinvestment (Residential) | 0 | (144,947) | (100,000) | Program Reinvestment |
| Program Reinvestment (Commercial) | 0 | (10,000) | (10,000) | Program Reinvestment |
| Net Excess/ (Shortfall) | \$ (91,163) | \$ - | \$ - | |
| Projected Fiscal Year-End Fund Balance | 0 | 100,000 | 100,000 | |

Approximate Participants As Of June 2022: 13,101

Approximate Additions For 2022/2023: 3,081

PROPOSED BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023
(Commercial Only)

| | FISCAL YEAR 2022/2023 COMMERCIAL BUDGET |
|---|--|
| REVENUES | |
| O & M Assessments (Commercial) | 0 |
| Bond/Loan Revenues (Commercial) | See Commercial Bond Page |
| Other Revenue - Commercial Closing Fees | 10,000 |
| Other Revenue - Administrator Cost Sharing | 73,542 |
| Other Revenue - Buy In | 0 |
| TOTAL REVENUES | \$ 83,542 |
| VARIABLE EXPENDITURES | |
| Miscellaneous | 952 |
| TOTAL VARIABLE EXPENDITURES | \$ 952 |
| FIXED EXPENDITURES | |
| Management | 18,540 |
| Legal | 28,500 |
| Audit Fees | 7,500 |
| Insurance | 1,950 |
| Legal Advertisements | 6,000 |
| New County Set-up Fee | 1,500 |
| Dues | 600 |
| Trustee Fees | 2,000 |
| Website Management | 1,000 |
| Financial Advisory Fees | 5,000 |
| TOTAL FIXED EXPENDITURES | \$ 72,590 |
| TOTAL EXPENDITURES | \$ 73,542 |
| REVENUES LESS EXPENDITURES | \$ 10,000 |
| Bond/Loan Payments (Commercial) | 0 |
| BALANCE | \$ 10,000 |
| Fees (Commercial) | 0 |
| Excess/ (Shortfall) | \$ 10,000 |
| Program Reinvestment/Carryover Credit | (10,000) |
| Net Excess/ (Shortfall) | \$ 0 |
| Projected Fiscal Year-End Fund Balance | \$ - |

NOTE: A separate spreadsheet is kept to track provider specific carryover credit that can be applied to quarterly invoices.

PROPOSED BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023
(Residential Only)

| | FISCAL YEAR 2022/2023 RESIDENTIAL BUDGET |
|---|---|
| REVENUES | |
| Projected Carry Forward Surplus | 100,000 |
| O & M Funding Contributions | 211,864 |
| Loan Revenues (Residential) | 18,000,000 |
| Interest Income | 300 |
| TOTAL REVENUES | \$ 18,312,164 |
| VARIABLE EXPENDITURES | |
| Assessment Roll | 131,010 |
| Miscellaneous | 8,564 |
| TOTAL VARIABLE EXPENDITURES | \$ 139,574 |
| FIXED EXPENDITURES | |
| Management | 18,540 |
| Legal | 28,500 |
| Audit Fees | 7,500 |
| Insurance | 1,950 |
| Legal Advertisements | 6,000 |
| New County Set-up Fee | 1,500 |
| Dues | 600 |
| Trustee Fees | 2,000 |
| Website Management | 1,000 |
| Financial Advisory Fees | 5,000 |
| TOTAL FIXED EXPENDITURES | \$ 72,590 |
| TOTAL EXPENDITURES | \$ 212,164 |
| REVENUES LESS EXPENDITURES | \$ 18,100,000 |
| Loan Payments (Residential) | (17,750,000) |
| BALANCE | \$ 350,000 |
| Fees (Residential) | (250,000) |
| Excess/ (Shortfall) | \$ 100,000 |
| Program Reinvestment (Residential) | (100,000) |
| Net Excess/ (Shortfall) | \$ (0) |
| Projected Fiscal Year-End Fund Balance | 100,000 |

Approximate Participants As Of June 2022: 13,101

Approximate Additions For 2022/2023: 3,081

**FLORIDA GREEN FINANCE AUTHORITY
PARTICIPANTS AS OF JUNE 2022**

| COUNTY | COMMENCING FISCAL YEAR 2018/2019 | COMMENCING FISCAL YEAR 2019/2020 | COMMENCING FISCAL YEAR 2020/2021 | COMMENCING FISCAL YEAR 2021/2022 | COMMENCING FISCAL YEAR 2022/2023 | TOTAL* |
|------------------|--|--|--|--|--|---------------|
| Alachua | 10 | 9 | 2 | 5 | 2 | 49 |
| Brevard | 1 | 118 | 91 | 88 | 202 | 500 |
| Broward | 661 | 767 | 1,139 | 660 | 768 | 4,329 |
| Charlotte | 37 | 58 | 104 | 74 | 74 | 351 |
| Citrus | 1 | 27 | 23 | 28 | 54 | 133 |
| Collier | 9 | 30 | 12 | 0 | 0 | 51 |
| Escambia | 0 | 0 | 0 | 1 | 0 | 1 |
| Hernando | 9 | 105 | 90 | 34 | 0 | 238 |
| Hillsborough | 340 | 338 | 469 | 165 | 0 | 1,381 |
| Indian River | 0 | 0 | 0 | 0 | 1 | 1 |
| Jefferson | 0 | 0 | 0 | 1 | 0 | 1 |
| Lake | 0 | 0 | 0 | 0 | 1 | 1 |
| Lee | 0 | 16 | 48 | 13 | 32 | 109 |
| Levy | 1 | 2 | 4 | 5 | 1 | 14 |
| Manatee | 9 | 54 | 122 | 84 | 74 | 343 |
| Marion | 26 | 21 | 56 | 42 | 46 | 209 |
| Martin | 0 | 6 | 39 | 14 | 11 | 77 |
| Miami-Dade | 230 | 769 | 998 | 585 | 1057 | 3,639 |
| Monroe | 0 | 0 | 0 | 10 | 3 | 13 |
| Okeechobee | 0 | 0 | 0 | 0 | 3 | 3 |
| Orange | 16 | 35 | 49 | 61 | 26 | 196 |
| Osceola | 1 | 105 | 218 | 139 | 76 | 539 |
| Palm Beach | 158 | 380 | 774 | 449 | 446 | 2,236 |
| Pasco | 260 | 283 | 211 | 129 | 94 | 1,049 |
| Polk | 0 | 0 | 5 | 16 | 12 | 33 |
| Sarasota | 0 | 33 | 153 | 86 | 91 | 363 |
| Seminole | 4 | 3 | 10 | 12 | 1 | 30 |
| Volusia | 0 | 3 | 5 | 1 | 6 | 15 |
| Sub-Total | 1,773 | 3,162 | 4,622 | 2,702 | 3,081 | 15,904 |
| Less Prepayments | 171 | 567 | 885 | 1,126 | 0 | 2,803 |
| Total | 1,602 | 2,595 | 3,737 | 1,576 | 3,081 | 13,101 |

Notes:

1. 2021/2022 prepayment numbers will continue to grow until the start of next year's enrollment.
2. 2022/2023 numbers are approximates (enrollment continues through June 2022).
3. 2022/2023 prepayments do not include any prepayments that occur between now and start of next year.
4. *Includes totals from years prior to those shown.

**FLORIDA GREEN FINANCE AUTHORITY
COMMERCIAL BONDS AS OF JUNE 2022**

| BOND ISSUE | ORIGINAL PAR AMOUNT | CURRENT PAR AMOUNT | MATURITY DATE | ANNUAL ASSESSMENT AMOUNT |
|---|------------------------------------|-----------------------------------|--------------------------|---|
| | | | | |
| Series 2014 Loan (E&M Spirits) | \$46,550.00 | \$9,203.87 | May 2023 | \$9,429.07 |
| Series 2015-1 (Brandsmart Project) | \$2,225,700.00 | \$0.00 | ----- | \$0.00 |
| Series 2018 (Dadeland Mall Project) | \$2,595,468.73 | \$1,961,204.94 | November 2028 | \$350,856.55 |
| Series 2018A (Orlando Outlets Project) | \$5,562,289.94 | \$5,221,703.10 | November 2039 | \$496,899.34 |
| Series 2020-A (Avid Viera) | \$3,471,908.43 | \$3,471,908.43 | November 2046 | \$294,927.30 |
| Series 2020-B (Home 2-Palm Bay) | \$3,930,000.00 | \$3,930,000.00 | November 2046 | \$312,209.65 |
| Series 2020-C (Hyatt-Palm Bay) | \$5,643,500.00 | \$5,643,500.00 | November 2046 | \$447,438.17 |
| Series 2020-D (Pruitt Health - Lutz) | \$3,340,018.97 | \$3,340,018.97 | November 2047 | \$261,701.69 |
| Series 2021 (Le Meridien) | \$37,650,000.00 | \$37,650,000.00 | November 2047 | \$2,689,983.39 |
| Series 2021 (Sheraton-Palmetto) | \$30,600,000.00 | \$30,600,000.00 | November 2048 | \$0.00 |
| Series 2022 (Pruitt Health - Pensacola) | \$5,335,050.00 | \$5,335,050.00 | November 2048 | \$0.00 |
| Series 2022 (Certus Waterford Lakes) | \$7,200,000.00 | \$7,200,000.00 | November 2048 | \$0.00 |
| Total | \$107,600,486.07 | \$104,362,589.31 | | \$4,863,445.16 |
| | | | | |

Note:

BrandsMart Paid Off Series 2015-1 Bond In 2021.