

**FLORIDA GREEN  
FINANCE AUTHORITY**

**REGULAR BOARD MEETING  
DECEMBER 1, 2022  
2:00 P.M.**



**AGENDA**  
**FLORIDA GREEN FINANCE AUTHORITY**  
Town of Mangonia Park  
Municipal Center  
1755 East Tiffany Drive  
Mangonia Park, Florida 33407  
**1-877-402-9753 Access Code 2236281**  
**REGULAR BOARD MEETING**  
December 1, 2022  
2:00 p.m.

- A. Call to Order
- B. Proof of Publication... ..Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
  - 1. September 1, 2022 Regular Board Meeting & Public Hearing.....Page 5
- G. Status/Program Update – Information Report.....Page 9
  - a. Residential
  - b. Commercial
- H. Old Business
- I. New Business
  - 1. Consider Resolution No. 2022-05 – Adopting a Fiscal Year 2021/2022 Amended Budget ..... Page 17
- J. Administrative Matters
- K. Board Member Comments
- L. Adjourn



## Miscellaneous Notices



Published in Pensacola News Journal on November 18, 2022

### Location

Escambia County,

### Notice Text

NOTICE OF REGULAR BOARD MEETING OF FLORIDA GREEN FINANCE AUTHORITY NOTICE IS HEREBY GIVEN that the Board of Supervisors ("Board") of the Florida Green Finance Authority ("Authority") will hold a Regular Board Meeting on December 1, 2022, at 2:00 P.M. (EST) at the Town of Mangonia Park Municipal Center located at 1755 East Tiffany Drive, Mangonia Park, Florida 33407. The purpose of this meeting is to conduct any business coming before the Board. The meeting is open to the public and will be conducted in accordance with the provisions of Florida law. A copy of the Agenda for this meeting may be obtained from the Authority's website or by contacting the Authority Manager at 561-630-4922 and/or toll free at 1-877-737-4922 prior to the meeting. Such meeting will involve the use of Communications Media Technology. Members of the public may attend and participate in the meeting from the Actual Meeting Location, as well as Remote Meeting Locations. Said locations where members of the public may attend and participate are as follows: Palm Beach County, FL: Town of Mangonia Park Municipal Center (Actual Meeting Location) 1755 East Tiffany Drive Mangonia Park, FL 33407 Osceola County, FL: St. Cloud City Hall (Remote Meeting Location) Building B 3rd Floor Finance Conference Room 1300 9th Street St. Cloud, FL 34769 Escambia County, FL: Whibbs Conference Room (Remote Meeting Location) City of Pensacola City Hall, 1st Floor 222 West Main Street Pensacola, FL 32502 (2:00 P.M. Eastern/1:00 P.M. Central) If any person decides to appeal any decision made with respect to any matter considered at this meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based. In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at this meeting should contact the Authority Manager at 561-630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the meeting. Meetings may be cancelled from time to time without advertised notice. FLORIDA GREEN FINANCE AUTHORITY [www.flgfa.org](http://www.flgfa.org) No. 5485877 Nov. 18, 2022





## Notice of Hearing

Published in Osceola News-Gazette on November 17, 2022

### Location

Osceola County, Florida

### Notice Text

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Center (Actual Meeting Location)  
1755 East Tiffany Drive  
Mangonia Park, FL 33407

Osceola County, FL: St. Cloud City Hall  
(Remote Meeting Location)  
Building B 3rd Floor  
Finance Conference Room  
1300 9th Street  
St. Cloud, FL 34769

Escambia County, FL: Whibbs Conference Room  
(Remote Meeting Location)  
City of Pensacola  
City Hall, 1st Floor  
222 West Main Street  
Pensacola, FL 32502

#### **(2:00 P.M. Eastern/1:00 P.M. Central)**

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**FLORIDA GREEN FINANCE AUTHORITY**

**[www.flgfa.org](http://www.flgfa.org)**

November 17, 2022



## Ad Preview

### NOTICE OF REGULAR BOARD MEETING OF FLORIDA GREEN FINANCE AUTHORITY

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Mangonia Park, FL 33407

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Building B 3rd Floor Finance Conference Room  
1300 9th Street

St. Cloud, FL 34769

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City Hall, 1st Floor

222 West Main Street

Pensacola, FL 32502

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FLORIDA GREEN FINANCE  
AUTHORITY

www.flgfa.org  
11/18/22 8055934



**MINUTES**  
**FLORIDA GREEN FINANCE AUTHORITY**  
**REGULAR BOARD MEETING & PUBLIC HEARING**  
**SEPTEMBER 1, 2022**

**A. Call to Order**

Mr. Karmeris called the September 1, 2022, Regular Board Meeting of the Florida Green Finance Authority to order at 2:14 p.m. at the Town of Lantana, 500 Greynolds Circle, Lantana, Florida 33462.

**B. Proof of Publication**

Proof of publication was presented showing that notice of the Regular Board Meeting had been published in the *Palm Beach Post*, *Florida Today*, and *Tampa Tribune* on August 17, 2022 and August 24, 2022 as legally required.

**C. Establish Quorum**

A quorum was established with the following Supervisors present:

<b>Supervisor</b>	<b>Jurisdiction</b>	<b>Present/Absent</b>
Chairman Ken Metcalf	Town of Mangonia Park	Present
Vice Chair Nicole Dritz	Town of Lantana	Present
Wayne Messam	Town of Miramar	Present
Wendy Collazo	City of St. Cloud	Present (via telephone)

Others present at the meeting were:

<b>Staff Members</b>	<b>Company/Agency</b>
Andrew Karmeris	Special District Services
Mitty Barnard (via telephone)	Davis & Associates, P.A.
Bill Capko	Lewis, Longman & Walker
Chelsey Olsen	Renew Financial
Jenny Rojo-Suarez	Renew Financial
Leah Wiggs	Renew Financial
Matt Choy (via telephone)	Renew Financial
Pam Rodriguez (via telephone)	Renew Financial
Erin Deady (via telephone)	Petros Partners

**D. Additions or Deletions to the Agenda**

There were no additions or deletions to the agenda.

**E. Comments from the Public for Items Not on the Agenda**



**MINUTES  
FLORIDA GREEN FINANCE AUTHORITY  
REGULAR BOARD MEETING & PUBLIC HEARING  
SEPTEMBER 1, 2022**

There were no comments from the public for items not on the agenda

**F. Approval of Minutes**

**1. June 2, 2022, Regular Board Meeting**

A **motion** was made by Vice Chair Dritz, seconded by Supervisor Messam to approve the minutes of the June 2, 2022 Special Board Meeting, as presented.

The Board was polled:

<b>Supervisor</b>	<b>Jurisdiction</b>	<b>Vote</b>
Chairman Ken Metcalf	Town of Mangonia Park	Yes
Vice Chair Nicole Dritz	Town of Lantana	Yes
Wayne Messam	Town of Miramar	Yes
Wendy Collazo	City of St. Cloud	Yes

The **motion** carried 4-0.

**G. Status/Program Update – Information Report**

**a. Residential**

Ms. Chelsey Olsen provided a program update by reviewing the materials in the agenda package. She then presented a consumer complaint resolution presentation and answered all Board questions.

Ms. Pam Rodriguez provided an update on marketing efforts.

Mr. Matthey Choy provided an update on Enrolled jurisdictions.

**b. Commercial**

Ms. Erin Deady provides a commercial program update and also commented on State and Federal legislation.

The Regular Board Meeting was recessed, and the Public Hearing was opened at 2:37 p.m.

**H. PUBLIC HEARING**

**1. Proof of Publication**

**2. Receive Public Comments on Fiscal Year 2022/2023 Final Budget**

Public comment was solicited. There were no comments.



**MINUTES  
FLORIDA GREEN FINANCE AUTHORITY  
REGULAR BOARD MEETING & PUBLIC HEARING  
SEPTEMBER 1, 2022**

**3. Consider Resolution No. 2022-03 – Adopting a Fiscal Year 2022/2023 Final Budget**

Mr. Karmeris introduced Resolution 2022-03:

**RESOLUTION NO. 2022-03**

**A RESOLUTION OF THE FLORIDA GREEN FINANCE AUTHORITY  
ADOPTING A FISCAL YEAR 2022/2023 BUDGET.**

A **motion** made by Supervisor Messam, seconded by Vice Chair Dritz to approve Resolution No. 2022-03 – Adopting a Fiscal Year 2022/2023 Final Budget, as presented.

The Board was polled:

<b>Supervisor</b>	<b>Jurisdiction</b>	<b>Vote</b>
Chairman Ken Metcalf	Town of Mangonia Park	Yes
Vice Chair Nicole Dritz	Town of Lantana	Yes
Wayne Messam	Town of Miramar	Yes
Wendy Collazo	City of St. Cloud	Yes

The **motion** carried 4-0.

The Public Hearing was then closed at 2:41 p.m. and the Regular Board Meeting was reconvened.

**I. Old Business**

There were no Old Business items to be addressed.

**J. New Business**

**1. Consider Resolution No. 2022-04 - Adopting a Fiscal Year 2022/2023 Meeting Schedule**

Mr. Karmeris introduced Resolution 2022-04:

**RESOLUTION NO. 2022-04**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE  
FLORIDA GREEN FINANCE AUTHORITY, ESTABLISHING A  
REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2022/2023 AND  
SETTING THE TIME AND LOCATION OF SAID DISTRICT  
MEETINGS; PROVIDING A PROCESS FOR RE-SCHEDULING  
REGULAR MEETINGS DUE TO UNFORESEEN CIRCUMSTANCES**



**MINUTES  
FLORIDA GREEN FINANCE AUTHORITY  
REGULAR BOARD MEETING & PUBLIC HEARING  
SEPTEMBER 1, 2022**

**INCLUDING, BUT NOT LIMITED TO THE LACK OF A QUORUM;  
PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.**

A **motion** made by Vice Chair Dritz, seconded by Supervisor Messam to approve Resolution No. 2022-04 – Adopting a Fiscal Year 2022/2023 Meeting Schedule, as presented.

The Board was polled:

<b>Supervisor</b>	<b>Jurisdiction</b>	<b>Vote</b>
Chairman Ken Metcalf	Town of Mangonia Park	Yes
Vice Chair Nicole Dritz	Town of Lantana	Yes
Wayne Messam	Town of Miramar	Yes
Wendy Colazzo	City of St. Cloud	Yes

The **motion** carried 4-0.

**K. Administrative Matters**

There were no administrative matters.

**L. Board Member Comments**

Chairman Metcalf thanked Ms. Olsen for her presentation and appreciated the time she spent on it.

**M. Adjourn**

The meeting was adjourned at 2:43 p.m. after a **motion** by Supervisor Messam, and a second by Vice Chair Dritz. There **motion** carried 4-0.

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Secretary

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Chairman





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## INFORMATION REPORT

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**DATE:** DECEMBER 1, 2022

**FGFA PROGRAM:** RENEWPACE – PROPERTY ASSESSED CLEAN ENERGY PROGRAM

**PURPOSE:**

- I. UPDATE ON RENEWPACE RESIDENTIAL PROGRAM
- II. UPDATE ON MARKETING EFFORTS
- III. UPDATE ON STATE AND FEDERAL LEGISLATION
- IV. UPDATE ON RPACE ENROLLED JURISDICTIONS
- V. UPDATE ON TAX COLLECTOR AGREEMENTS

**BOARD MEMBERS:**

CHAIR KEN METCALF, TOWN OF MANGONIA PARK  
VICE CHAIR NICOLE DRITZ, TOWN OF LANTANA  
DAVE ROBAU, CITY OF PENSACOLA  
WAYNE MESSAM, CITY OF MIRAMAR  
WENDY COLLAZO, CITY OF ST. CLOUD  
NANCY GALLINARO, CITY OF NORTH PORT

**Background:**

RenewPACE is a Program of the Florida Green Finance Authority (the “Authority”) designed to offer communities, property owners and capital providers a multitude of options for investing in community improvements that save both energy and money. The Authority Board of Supervisors (“Board”) is being asked to hear or consider several items for the RenewPACE residential program, as well as administrative items related to the management of the Authority:

**Discussion:**

- I. UPDATE ON RENEWPACE RESIDENTIAL PROGRAM

*Program Application Statistics (as of 11/03/2022)*



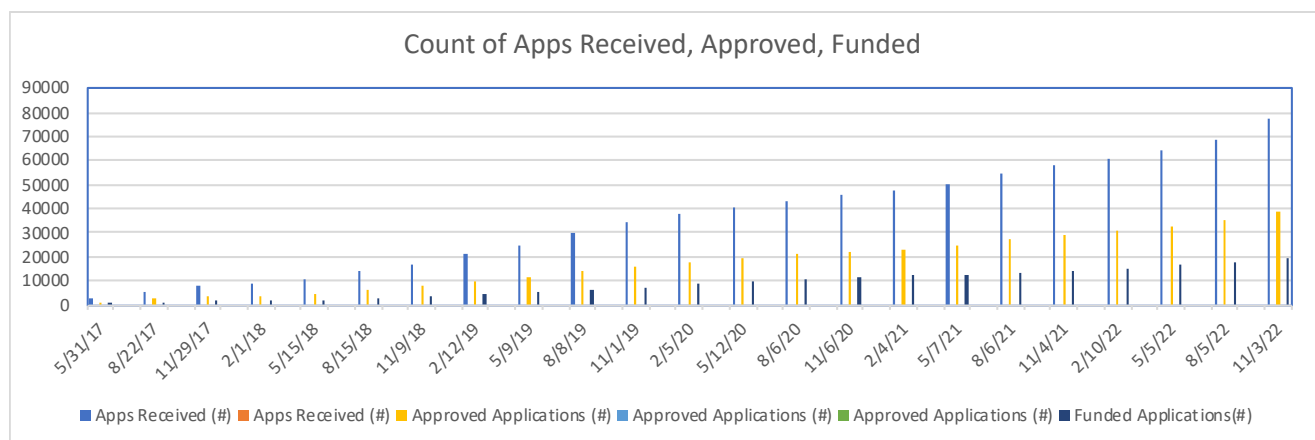
The program is contributing to the local goals of creating jobs and saving energy.

- Jobs created: 6,775
- Utility bill savings electricity (lifetime): \$151,257,207
- Utility bill savings natural gas (lifetime): \$11,000,210
- Lifetime energy generation & savings:
  - Renewable energy generated (kWh): 637,287,135
  - Energy saved (kWh): 119,793,834
  - Therms saved: 8,730,325
  - Green House Gas Reductions: 261,415 metric tons

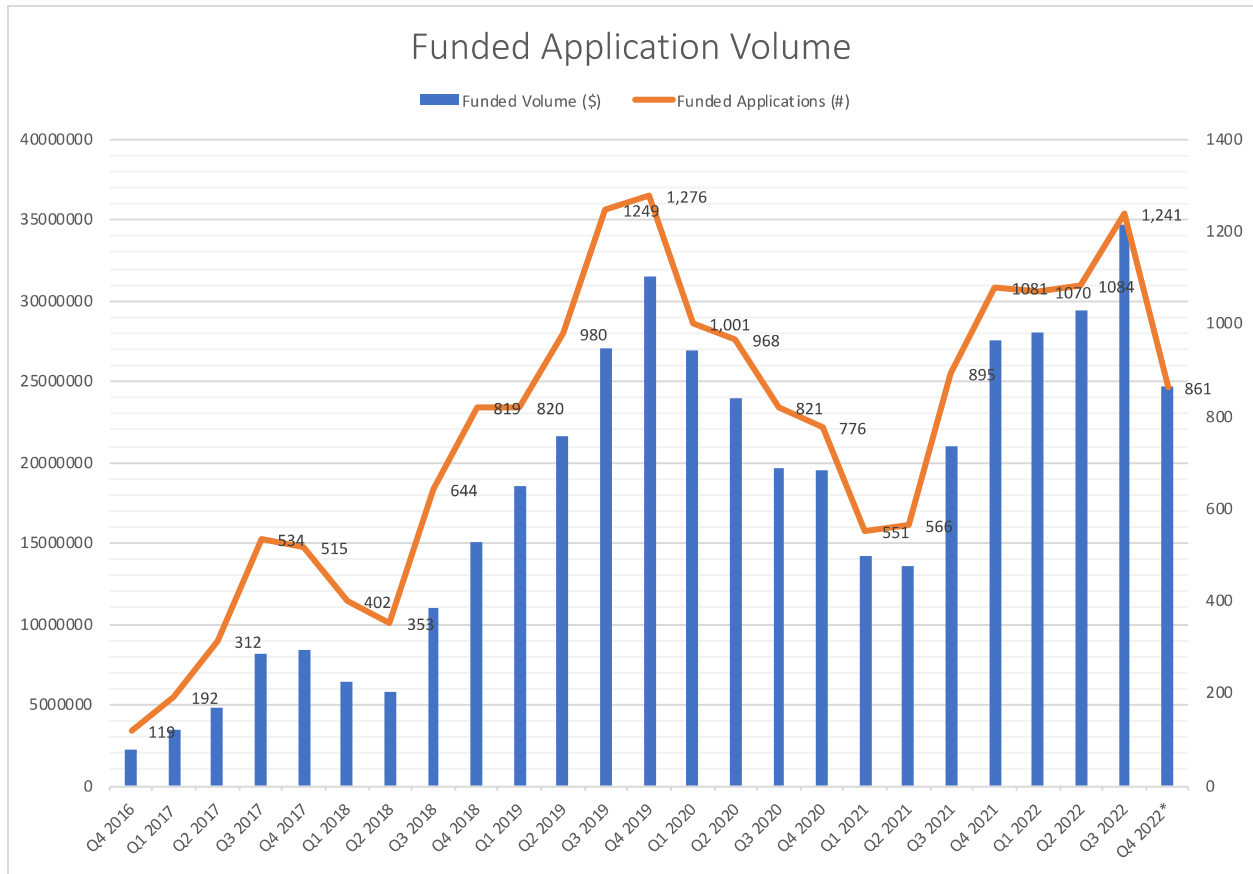
Below is a summary of program application statistics.

As of 11/03/2022	2/10/2022	5/5/2022	8/5/2022	11/3/2022
# Applications	60,845	64,224	69,021	76,973
Total App Value	\$1,505,803,000	\$1,598,958,431	\$1,739,080,967	\$1,998,847,438
Average Assessment Value	\$22,350	\$22,621	\$22,161	\$23,126
Approved (#/\$)*	30,848 / \$756,608,742	32,778 / \$811,807,855	35,348 / \$891,114,788	38,804 / \$1,013,150,520
Funded (#/\$)	15,342 / \$342,894,173	16,357 / \$369,257,097	17,450 / \$399,869,004	19,133 / \$447,370,689
# Active Contractors	379	399	428	605
# Counties Approved (RPACE)	26	25	25	25

*\*Inclusive of funded projects*







\*Q4 2022 up to 11/03/2022

As of 11/03/2022	# of Applications	Total Application Value	Approved # / \$*	Funded (#/\$)
Town of Mangonia Park	12	\$326,267	7 / \$194,854	6 / \$141,423
Town of Lantana	192	\$4,931,237	106 / \$2,612,277	50 / \$1,138,158
City of Pensacola	48	\$1,247,768	7 / \$163,700	1 / \$28,608
City of Miramar	2,107	\$62,547,118	1,096 / \$34,718,898	453 / \$13,016,250
City of St. Cloud	465	\$13,203,204	207 / \$6,490,093	121 / \$3,859,473
City of North Port	552	\$10,526,402	286 / \$4,788,506	161 / \$2,279,449

\*Inclusive of funded projects

Applications have been submitted for a range of products including air source heat pumps, insulation, duct replacement, water heaters, windows, wind-resistant shingles, storm windows, storm shutters, doors, central air conditioners, solar, and roofs.

Renewable Energy Project %	Energy Efficiency Project %	Safety & Resilience Project %
24%	16%	60%



### *Program Policy Updates*

Per Resolution 2016-03 (Section 9), the Board authorized the Program Administrator to amend the Residential Handbook from time to time. Per Exhibit A of the Third-Party Administration Services Agreement Section I.3.a.iv, Renew Financial is responsible for maintaining “Program Application & Funding Request Forms”. The following is a brief summary of the updates. Renew Financial has provided an opportunity for review of the policy details to the standard working group that includes Special District Services, legal counsels, and key partners prior to implementing any new policy.

- The following updates have been made to the Residential Handbook: Add Suwannee County and Miami Lakes to Participating Cities list; remove Brevard County and all underlying cities within from Participating Cities list.

### *Consumer Complaints*

Renew Financial tracks consumer complaints. There are currently 34 unresolved complaints. Complaints are addressed through outreach to the property owner(s) and contractor (if applicable). Complaints were resolved in an average of 43 calendar days. Renew Financial makes every effort to address and resolve issues quickly. Delays in resolution may occur depending on availability of the parties and degree of the complaint. Resolution resulted in a variety of actions including, but not limited to, additional training of contractor, confirmation of key terms with property owner, withdraw of application at request of property owner, and refund of a portion of the cost to the property owner by the contractor.

Below is a brief summary of complaints (as of 11/03/2022):

- Number of complaints received and resolved since program launch in 2016: 846
- Complaint Rate: 4%
- Contractors involved in complaints: 678
- Most common categories of complaints: Workmanship; Delayed/Incomplete Projects

## *II. UPDATE ON MARKETING EFFORTS*

Any updates will be provided at the Authority Board meeting.

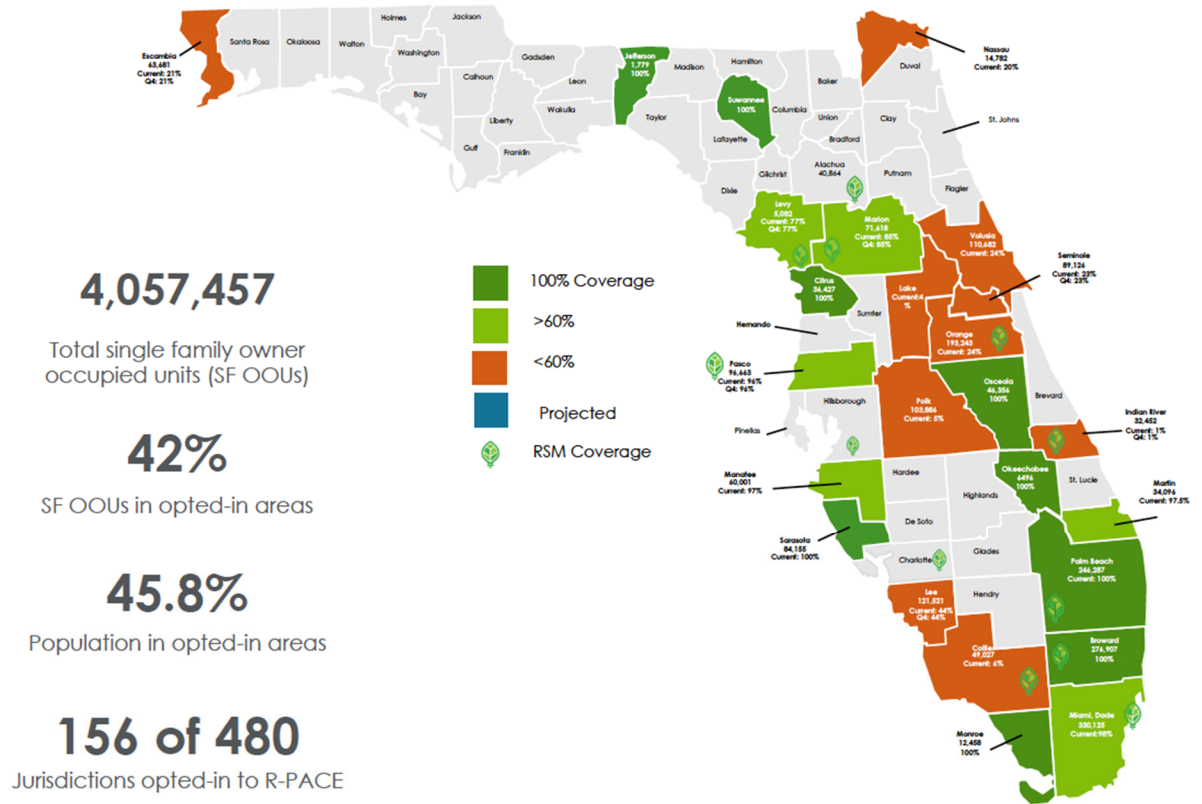
## *III. UPDATE ON STATE AND FEDERAL LEGISLATION*

Any updates will be provided at the Authority Board meeting.

## *IV. UPDATE ON ENROLLED JURISDICTIONS (see list on the following pages)*



## Map of *Residential Opt-Ins*:





**BROWARD**

- Coconut Creek\*
- Cooper City\*
- Coral Springs\*
- Dania Beach\*
- Davie\*
- Deerfield Beach\*
- Fort Lauderdale
- Hallandale Beach\*
- Hillsboro Beach\*
- Hollywood\*
- Lauderdale-by-the-Sea\*
- Lauderdale Lakes\*
- Lauderhill\*
- Lazy Lake\*
- Lighthouse Point\*
- Margate
- Miramar
- North Lauderdale\*
- Oakland Park\*
- Parkland\*
- Pembroke Park\*
- Pembroke Pines
- Plantation\*
- Pompano Beach
- Sea Ranch Lakes\*
- Southwest Ranches\*
- Sunrise\*
- Tamarac\*
- Weston\*
- West Park\*
- Wilton Manors\*
- Unincorporated County\*

**CITRUS**

- Inverness\*
- Crystal River\*
- Unincorporated County

**COLLIER**

- Naples
- Unincorporated County (CPACE)

**ESCAMBIA**

- Century (CPACE)
- Pensacola
- Unincorporated County (CPACE)

**HIGHLANDS**

- Sebring (CPACE)
- Lake Placid (CPACE)
- Avon Park (CPACE)
- Unincorporated County (CPACE)

**INDIAN RIVER**

- Fellsmere
- *Sebastian*
- Unincorporated County (CPACE)

**JEFFERSON**

- Monticello\*
- Unincorporated County

**LAKE**

- Leesburg
- Mount Dora

**LEE**

- Bonita Springs
- Cape Coral
- Estero
- Fort Myers

**LEVY**

- Fanning Springs
- Williston
- Unincorporated County

**MANATEE**

- Bradenton\*
- Bradenton Beach\*
- Palmetto\*
- Unincorporated County

**MARION**

- Unincorporated County

**PALM BEACH**

- Atlantis\*
- Belle Glade\*
- Boca Raton\*
- Boynton Beach
- Briny Breezes\*
- Cloud Lake\*
- Delray Beach
- Glen Ridge\*
- Golf
- Greenacres\*
- Gulfstream\*
- Haverhill\*
- Highland Beach\*
- Hypoluxo\*
- Juno Beach\*
- Jupiter\*
- Jupiter Inlet Colony\*
- Lake Clarke Shores\*
- Lake Park\*
- Lake Worth
- Lantana
- Loxahatchee Groves\*
- Manalapan\*
- Mangonia Park
- North Palm Beach
- Ocean Ridge\*
- Pahokee\*
- Palm Beach\*
- Palm Beach Gardens\*
- Palm Beach Shores
- Palm Springs\*
- Riviera Beach\*
- Royal Palm Beach\*
- South Bay\*
- South Palm Beach\*
- Tequesta
- Wellington\*
- West Lake\*
- West Palm Beach
- Unincorporated County

**POLK**

- Haines City
- Lake Wales

**PASCO**

- Port Richey
- Zephyrhills
- Unincorporated County

**PINELLAS**

- Gulfport (CPACE)

**SARASOTA**

- North Port\*
- Sarasota\*



MARTIN

- Sewall's Point
- Stuart
- Unincorporated County

MIAMI-DADE

- Aventura
- Coral Gables
- Cutler Bay
- Doral
- El Porai
- Hialeah
- Homestead
- Key Biscayne
- Medley
- Miami
- Miami Beach
- Miami Gardens
- **Miami Lakes**
- Miami Shores Village
- Miami Springs
- North Bay Village
- North Miami
- North Miami Beach
- Opa-Locka
- Palmetto Bay
- Pinecrest
- Surfside
- Sweetwater
- Virginia Gardens
- West Miami
- Unincorporated County

MONROE

- Islamorada\*
- Key Colony Beach\*
- Key West\*
- Layton\*
- Marathon\*
- Unincorporated County

NASSAU

- Fernandina Beach

OKEECHOBEE

- Okeechobee
- Unincorporated County

ORANGE

- Apopka
- Belle Isle
- Orlando
- Winter Garden (CPACE)

- Venice\*
- Unincorporated County

SEMINOLE

- Longwood
- Oviedo
- Sanford

ST. JOHNS

- Unincorporated County (CPACE)

SUWANNEE

- **Branford**
- **Live Oak**
- **Unincorporated County**

VOLUSIA

- Daytona Beach Shores
- Edgewater
- New Smyrna Beach
- Orange City
- Port Orange

WALTON

- Unincorporated County (CPACE)



- Winter Haven (CPACE)
- Winter Park
- Unincorporated County (CPACE)

#### OSCEOLA

- Kissimmee\*
- St. Cloud\*
- Unincorporated County

<sup>1</sup> Those jurisdictions denoted with an asterisk became Parties to the Authority through the County's Interlocal Agreement.

<sup>2</sup> Please note that with regard to Sebastian that while it had signed onto the Original ILA, we are currently in extended discussions with this jurisdiction about signing onto the updated Second Amended and Restated ILA. Until we finalize these discussions we have verbally agreed not to activate residential PACE in the jurisdiction until those discussions have concluded.

#### *V. UPDATE ON TAX COLLECTOR AGREEMENTS*

Uniform Collection Agreements are currently in place with the following county Tax Collector's offices: Alachua, Brevard, Broward, Charlotte, Citrus, Collier, Escambia, Hernando, Highlands, Hillsborough, Indian River, Lake, Lee, Levy, Manatee, Marion (re-executed), Martin, Miami-Dade, Monroe, Nassau, Okeechobee, Orange, Osceola, Palm Beach, Pasco, Pinellas, Polk, Sarasota, Seminole, St. Johns and Volusia.



**RESOLUTION NO. 2022-05**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE  
FLORIDA GREEN FINANCE AUTHORITY AUTHORIZING AND  
ADOPTING AN AMENDED FINAL FISCAL YEAR 2021/2022  
BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189,  
FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors of the Florida Green Finance Authority is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

**WHEREAS**, the Florida Green Finance Authority has prepared for consideration and approval an Amended Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS  
OF THE FLORIDA GREEN FINANCE AUTHORITY, THAT:**

**Section 1.** The Amended Budget for Fiscal Year 2021/2022 attached hereto as Exhibit “A” is hereby approved and adopted.

**Section 2.** The Secretary/Assistant Secretary of the Florida Green Finance Authority is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

**PASSED, ADOPTED and EFFECTIVE** this 1<sup>st</sup> day of December, 2022.

**ATTEST:**

**FLORIDA GREEN FINANCE AUTHORITY**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairperson/Vice Chairperson



# Florida Green Finance Authority

**Amended Final Budget For  
Fiscal Year 2021/2022  
October 1, 2021 - September 30, 2022**



# **CONTENTS**

- I        AMENDED FINAL OPERATING FUND BUDGET**
- II       COMMERCIAL BONDS RECAP**



**AMENDED FINAL BUDGET**  
**FLORIDA GREEN FINANCE AUTHORITY**  
**OPERATING FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
Carry Forward Surplus	100,000	0	0
O & M Funding Contributions	236,536	148,172	148,172
Loan Revenues (Residential)	11,000,000	19,681,088	19,681,088
Bond/Loan Revenues (Commercial)	0	1,581,078	1,581,078
Other Revenue	84,927	185,098	185,098
Other Revenue - Annual Program Fee	0	49,804	49,804
Interest Income	300	58	58
<b>TOTAL REVENUES</b>	<b>\$ 11,421,763</b>	<b>\$ 21,645,298</b>	<b>\$ 21,645,298</b>
<b>VARIABLE EXPENDITURES</b>			
Assessment Roll	109,350	139,805	139,805
Miscellaneous	9,516	95,000	84,941
<b>TOTAL VARIABLE EXPENDITURES</b>	<b>\$ 118,866</b>	<b>\$ 234,805</b>	<b>\$ 224,746</b>
<b>FIXED EXPENDITURES</b>			
Management	36,000	36,000	36,000
Legal	57,000	47,000	36,059
Audit Fees	15,000	13,000	13,000
Insurance	3,650	3,424	3,424
Legal Advertisements	15,000	10,000	4,413
New County Set-up Fee	1,000	6,000	6,000
Dues	800	800	800
Trustee Fees	7,500	0	0
Website Management	2,000	1,500	1,500
Financial Advisory Services	10,000	10,000	0
Miscellaneous	0	10,000	1,585
<b>TOTAL FIXED EXPENDITURES</b>	<b>\$ 147,950</b>	<b>\$ 137,724</b>	<b>\$ 102,781</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 266,816</b>	<b>\$ 372,529</b>	<b>\$ 327,527</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 11,154,947</b>	<b>\$ 21,272,769</b>	<b>\$ 21,317,771</b>
Loan Payments (Residential)	(10,820,000)	(19,372,978)	(19,372,978)
Bond/Loan Payments (Commercial)	0	(1,545,007)	(1,545,007)
<b>BALANCE</b>	<b>\$ 334,947</b>	<b>\$ 354,784</b>	<b>\$ 399,786</b>
Fees (Residential)	(180,000)	(263,288)	(263,288)
Fees (Commercial)	0	(49,793)	(49,793)
<b>Excess/ (Shortfall)</b>	<b>\$ 154,947</b>	<b>\$ 41,703</b>	<b>\$ 86,705</b>
Program Reinvestment	(154,947)	0	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 41,703</b>	<b>\$ 86,705</b>

Fund Balance As Of 9/30/2021
Projected FY 2021/2022 Activity
Projected Fund Balance As Of 9/30/2022

\$199,780
\$41,703
\$241,483



**AMENDED FINAL BUDGET  
FLORIDA GREEN FINANCE AUTHORITY  
COMMERCIAL BONDS RECAP  
FISCAL YEAR 2021/2022  
OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

BOND ISSUE	ORIGINAL PAR AMOUNT	CURRENT PAR AMOUNT	MATURITY DATE	ANNUAL ASSESSMENT AMOUNT	FISCAL YEAR 2021/2022 PRINCIPAL PAYMENTS	FISCAL YEAR 2021/2022 INTEREST PAYMENTS
Series 2014 Loan (E&M Spirits)	\$46,550.00	\$12,511.63	May 2023	\$9,429.07	\$7,303.24	1,061.63
Series 2015-1 (Brandsmart Project)	\$2,225,700.00	\$0.00	-----	\$0.00	\$0.00	0.00
Series 2018 (Dadeland Mall Project)	\$2,595,468.73	\$1,961,204.94	November 2028	\$350,856.55	\$223,315.75	117,744.65
Series 2018A (Orlando Outlets Project)	\$5,562,289.94	\$5,221,703.10	November 2039	\$496,899.34	\$155,033.02	332,040.26
Series 2020-A (Avid Viera)	\$3,471,908.43	\$3,471,908.43	November 2046	\$294,927.30	\$0.00	229,748.71
Series 2020-B (Home 2 - Palm Bay)	\$3,930,000.00	\$3,930,000.00	November 2046	\$312,209.65	\$0.00	232,055.59
Series 2020-C (Hyatt - Palm Bay)	\$5,643,500.00	\$5,643,500.00	November 2046	\$447,438.17	\$0.00	331,869.16
Series 2020-D (Pruitt Health - Lutz)	\$3,340,018.09	\$3,340,018.09	November 2047	\$261,701.69	\$0.00	194,718.42
Series 2021-1 (Le Meridien)	\$37,650,000.00	\$37,650,000.00	November 2047	\$2,683,983.39	\$0.00	1,004,000.00
Series 2021-2 (Sheraton - Palmetto)	\$30,600,000.00	\$30,600,000.00	November 2048	\$2,343,740.35	\$0.00	629,850.00
Series 2022-1 (Pruitt Health - Pensacola)	\$5,335,050.00	\$5,335,050.00	November 2048	\$411,818.77	\$0.00	52,250.89
Series 2022-2 (Certus Waterford Lakes)	\$7,200,000.00	\$7,200,000.00	November 2048	\$564,980.35	\$0.00	61,880.00
Series 2022-3 (Spanish Moss Apartments)	\$3,961,068.11	\$3,961,068.11	November 2047	\$328,485.94	\$0.00	0.00
<b>Total</b>	<b>\$111,561,553.30</b>	<b>\$108,326,964.30</b>		<b>\$8,506,470.57</b>	<b>\$385,652.01</b>	<b>\$3,187,219.31</b>
<b>Note:</b>						
<b>BrandsMart Paid Off Series 2015-1 Bond In May 2021.</b>						