

Florida Green
Finance Authority

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II COMMERCIAL BONDS RECAP**

AMENDED FINAL BUDGET
FLORIDA GREEN FINANCE AUTHORITY
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Carry Forward Surplus	100,000	0	0
O & M Funding Contributions	211,864	262,588	262,588
Loan Revenues (Residential)	18,000,000	24,894,209	24,894,209
Bond/Loan Revenues (Commercial)	10,000	11,303	11,303
Other Revenue	73,542	16,416	16,416
Other Revenue - Annual Program Fee	0	36,771	36,771
Interest Income	300	12,362	12,362
TOTAL REVENUES	\$ 18,395,706	\$ 25,233,649	\$ 25,233,649
VARIABLE EXPENDITURES			
Assessment Roll	131,010	187,940	187,940
Miscellaneous	9,516	68,929	11,208
TOTAL VARIABLE EXPENDITURES	\$ 140,526	\$ 256,869	\$ 199,148
FIXED EXPENDITURES (Residential & Commercial)			
Management	37,080	37,080	37,080
Legal	57,000	59,283	59,283
Audit Fees	15,000	13,000	13,000
Insurance	3,900	3,680	3,680
Legal Advertisements	12,000	5,500	4,339
New County Set-up Fee	3,000	1,000	1,000
Dues & Subscriptions	1,200	800	800
Trustee Fees	4,000	0	0
Website Management	2,000	1,500	1,500
Financial Advisory Services	10,000	0	0
TOTAL FIXED EXPENDITURES	\$ 145,180	\$ 121,843	\$ 120,682
TOTAL EXPENDITURES	\$ 285,706	\$ 378,712	\$ 319,830
REVENUES LESS EXPENDITURES	\$ 18,110,000	\$ 24,854,937	\$ 24,913,819
Loan Payments (Residential)	(17,750,000)	(24,598,795)	(24,598,795)
Bond/Loan Payments (Commercial)	0	(11,303)	(11,303)
BALANCE	\$ 360,000	\$ 244,839	\$ 303,721
Fees (Residential)	(250,000)	(304,869)	(304,869)
Fees (Commercial)	0	(189)	(189)
Excess/ (Shortfall)	\$ 110,000	\$ (60,219)	\$ (1,337)
Program Reinvestment	(110,000)	(121,615)	0
Net Excess/ (Shortfall)	\$ -	\$ (181,834)	\$ (1,337)

Fund Balance As Of 9/30/2022
Projected FY 2022/2023 Activity
Projected Fund Balance As Of 9/30/2023

\$281,834
(\$181,834)
\$100,000

AMENDED FINAL BUDGET
FLORIDA GREEN FINANCE AUTHORITY
COMMERCIAL BONDS RECAP
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

BOND ISSUE	ORIGINAL PAR AMOUNT	CURRENT PAR AMOUNT	MATURITY DATE	ANNUAL ASSESSMENT AMOUNT	FISCAL YEAR 2022/2023 PRINCIPAL PAYMENTS	FISCAL YEAR 2022/2023 INTEREST PAYMENTS
Series 2014 Loan (E&M Spirits)	\$46,550.00	\$0.00	May 2023	\$10,818.36	\$10,204.87	\$613.49
Series 2015-1 (Brandsmart Project)	\$2,225,700.00	\$0.00	----	\$0.00	\$0.00	\$0.00
Series 2018 (Dadeland Mall Project)	\$2,595,468.73	\$1,725,209.81	November 2028	\$350,856.55	\$235,995.13	\$104,708.28
Series 2018A (Orlando Outlets Project)	\$5,562,289.94	\$5,056,955.96	November 2039	\$496,899.34	\$164,747.14	\$322,021.82
Series 2020-A (Avid Viera)	\$3,471,908.43	\$0.00	----	\$0.00	\$3,471,908.43	\$343,027.47
Series 2020-B (Home 2 - Palm Bay)	\$3,930,000.00	\$3,857,155.38	November 2046	\$312,209.65	\$72,844.62	\$228,964.00
Series 2020-C (Hyatt - Palm Bay)	\$5,643,500.00	\$5,538,894.75	November 2046	\$447,438.17	\$104,605.25	\$328,793.47
Series 2020-D (Pruitt Health - Lutz)	\$3,340,018.09	\$3,340,018.09	November 2047	\$261,701.69	\$0.00	\$195,518.63
Series 2021-1 (Le Meridien)	\$37,650,000.00	\$37,650,000.00	November 2047	\$2,683,983.39	\$0.00	\$1,916,489.59
Series 2021-2 (Sheraton - Palmetto)	\$30,600,000.00	\$30,600,000.00	November 2048	\$2,343,740.35	\$0.00	\$1,768,425.00
Series 2022-1 (Pruitt Health - Pensacola)	\$5,335,050.00	\$5,335,050.00	November 2048	\$411,818.77	\$0.00	\$312,648.75
Series 2022-2 (Certus Waterford Lakes)	\$7,200,000.00	\$7,200,000.00	November 2048	\$564,980.35	\$0.00	\$434,350.00
Series 2022-3 (Spanish Moss Apartments)	\$3,961,068.11	\$3,961,068.11	November 2047	\$328,485.94	\$0.00	\$187,811.84
Series 2022-4 (Certus Vero Beach)	\$8,640,000.00	\$8,640,000.00	November 2050	\$668,380.00	\$0.00	\$250,874.40
Total	\$120,201,553.30	\$112,904,352.10		\$8,881,312.56	\$4,060,305.44	\$6,394,246.74
Notes:						
BrandsMart Paid Off Series 2015-1 Bond In May 2021.						
Avid Viera Paid Off Series 2020-A Bond In February 2023.						