

Florida Green  
Finance Authority

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**AMENDED FINAL BUDGET**  
**FLORIDA GREEN FINANCE AUTHORITY**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Carry Forward Surplus	100,000	0	0
O & M Funding Contributions	270,000	187,470	187,470
Loan Revenues (Residential)	18,540,000	43,799,364	43,799,364
Bond/Loan Revenues (Commercial)	0	500	500
Other Revenue - Program Fee	73,542	36,184	36,184
Other Revenue - Program Sponsor	10,000	114,921	114,921
Other Revenue - Miscellaneous	0	2,500	2,500
Interest Income	300	38,427	38,427
<b>TOTAL REVENUES</b>	<b>\$ 18,993,842</b>	<b>\$ 44,179,366</b>	<b>\$ 44,179,366</b>
<b>VARIABLE EXPENDITURES</b>			
Assessment Roll	201,670	243,088	243,088
Miscellaneous	10,000	10,000	0
<b>TOTAL VARIABLE EXPENDITURES</b>	<b>\$ 211,670</b>	<b>\$ 253,088</b>	<b>\$ 243,088</b>
<b>FIXED EXPENDITURES (Residential &amp; Commercial)</b>			
Management	38,134	43,910	43,910
Legal	57,000	106,000	101,773
Audit Fees	15,000	15,000	0
Insurance	3,900	3,956	3,956
Legal Advertisements	9,000	7,500	3,123
New County Set-up Fee	1,000	0	0
Dues & Subscriptions	1,200	815	815
Trustee Fees	4,000	4,000	0
Website Management	2,000	1,500	1,500
Miscellaneous - Postage, Office Supplies, Etc.	1,500	3,000	2,724
Commercial Closing Fee	0	60,485	60,485
Palm Beach County Pace Project Fees	0	19,124	19,124
Financial Advisory Services	10,000	0	0
<b>TOTAL FIXED EXPENDITURES</b>	<b>\$ 142,734</b>	<b>\$ 265,290</b>	<b>\$ 237,410</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 354,404</b>	<b>\$ 518,378</b>	<b>\$ 480,498</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 18,639,438</b>	<b>\$ 43,660,988</b>	<b>\$ 43,698,868</b>
Loan Payments (Residential)	(18,280,000)	(43,284,422)	(43,284,422)
Bond/Loan Payments (Commercial)	0	(485)	(485)
<b>BALANCE</b>	<b>\$ 359,438</b>	<b>\$ 376,081</b>	<b>\$ 413,961</b>
Fees (Residential)	(260,000)	(476,378)	(476,378)
Fees (Commercial)	0	(15)	(15)
<b>Excess/ (Shortfall)</b>	<b>\$ 99,438</b>	<b>\$ (100,312)</b>	<b>\$ (62,432)</b>
Program Reinvestment	(110,000)	(78,311)	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ (10,562)</b>	<b>\$ (178,623)</b>	<b>\$ (62,432)</b>

Fund Balance As Of 9/30/2023
Projected FY 2023/2024 Activity
Projected Fund Balance As Of 9/30/2024

\$278,623
(\$178,623)
\$100,000

**AMENDED FINAL BUDGET**  
**FLORIDA GREEN FINANCE AUTHORITY**  
**COMMERCIAL BONDS RECAP**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

BOND ISSUE	ORIGINAL PAR AMOUNT	CURRENT PAR AMOUNT	MATURITY DATE	ANNUAL ASSESSMENT AMOUNT	FISCAL YEAR 2023/2024 PRINCIPAL PAYMENTS	FISCAL YEAR 2023/2024 INTEREST PAYMENTS
Series 2014 Loan (E&M Spirits)	\$46,550.00	\$0.00	May 2023	\$0.00	\$0.00	\$0.00
Series 2015-1 (Brandsmart Project)	\$2,225,700.00	\$0.00	----	\$0.00	\$0.00	\$0.00
Series 2018 (Dadeland Mall Project)	\$2,595,468.73	\$1,475,815.41	November 2028	\$350,856.55	\$249,394.40	\$91,161.31
Series 2018A (Orlando Outlets Project)	\$5,562,289.94	\$4,881,886.06	November 2039	\$496,899.34	\$175,069.90	\$311,375.64
Series 2020-A (Avid Viera)	\$3,471,908.43	\$0.00	----	\$0.00	\$0.00	\$0.00
Series 2020-B (Home 2 - Palm Bay)	\$3,930,000.00	\$3,780,027.08	November 2046	\$312,209.65	\$77,128.30	\$224,554.38
Series 2020-C (Hyatt - Palm Bay)	\$5,643,500.00	\$5,428,138.12	November 2046	\$447,438.17	\$110,756.63	\$322,461.23
Series 2020-D (Pruitt Health - Lutz)	\$3,340,018.09	\$3,277,666.84	November 2047	\$261,701.69	\$62,351.25	\$192,900.92
Series 2021-1 (Le Meridien)	\$37,650,000.00	\$36,868,662.45	November 2047	\$2,683,983.39	\$781,337.55	\$1,569,778.75
Series 2021-2 (Sheraton - Palmetto)	\$30,600,000.00	\$30,600,000.00	November 2048	\$2,343,740.35	\$0.00	\$1,775,692.50
Series 2022-1 (Pruitt Health - Pensacola)	\$5,335,050.00	\$5,335,050.00	November 2048	\$411,818.77	\$0.00	\$313,933.60
Series 2022-2 (Certus Waterford Lakes)	\$7,200,000.00	\$7,200,000.00	November 2048	\$564,980.35	\$0.00	\$436,135.00
Series 2022-3 (Spanish Moss Apartments)	\$3,961,068.11	\$3,961,068.11	November 2047	\$328,485.94	\$0.00	\$247,263.08
Series 2022-4 (Certus Vero Beach)	\$8,640,000.00	\$8,640,000.00	November 2050	\$668,380.00	\$0.00	\$670,219.20
Series 2023-1 (Proper South Beach)	\$31,569,161.68	\$31,569,161.68	November 2051	\$2,877,485.00	\$0.00	\$0.00
Series 2023-2 (Marriott Palmetto)	\$14,400,000.00	\$14,400,000.00	November 2053	\$1,251,355.67	\$0.00	\$0.00
Series 2024 (Delray Beach Market)	\$14,515,442.07	\$14,515,442.07	November 2053	\$1,202,383.00	\$0.00	\$0.00
<b>Total</b>	<b>\$180,686,157.05</b>	<b>\$171,932,917.82</b>		<b>\$14,201,717.87</b>	<b>\$1,456,038.03</b>	<b>\$6,155,475.61</b>
<b>Notes:</b>						
<b>BrandsMart Paid Off Series 2015-1 Bond In May 2021.</b>						
<b>Avid Viera Paid Off Series 2020-A Bond In February 2023.</b>						