

Florida Green
Finance Authority

**Proposed Budget For
Fiscal Year 2026/2027
October 1, 2026 - September 30, 2027**

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PROPOSED BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027
(Combined Commercial and Residential)

	FISCAL YEAR 2026/2027 BUDGET
REVENUES	
Projected Carry Forward Surplus	100,000
O & M Funding Contributions	270,000
O & M Assessments (Commercial)	0
Loan Revenues (Residential)	21,035,712
Loan Revenues (Commercial)	0
Other Revenue - Commercial Closing Fees	10,000
Other Revenue - Administrator Cost Sharing	114,373
Interest Income	300
TOTAL REVENUES	\$ 21,530,385
VARIABLE EXPENDITURES	
Assessment Roll	353,639
Miscellaneous	10,000
TOTAL VARIABLE EXPENDITURES	\$ 363,639
FIXED EXPENDITURES	
Management	49,296
Legal	100,000
Audit Fees	18,250
Insurance	15,000
Legal Advertisements	9,000
Travel/Conference	15,000
New County Set-up Fee	1,000
Dues & Subscriptions	1,200
Trustee Fees	4,000
Website Management	2,000
Miscellaneous - postage, office supplies, etc.	2,000
Palm Beach County Pace Project Fees	20,000
Financial Advisory Fees	10,000
TOTAL FIXED EXPENDITURES	\$ 246,746
TOTAL EXPENDITURES	\$ 610,385
REVENUES LESS EXPENDITURES	\$ 20,920,000
Loan Payments (Residential)	(20,500,000)
Loan Payments (Commercial)	0
BALANCE	\$ 420,000
Fees (Residential)	(310,000)
Fees (Commercial)	0
Excess/ (Shortfall)	\$ 110,000
Program Reinvestment (Residential)	(100,000)
Program Reinvestment (Commercial)	(10,000)
Net Excess/ (Shortfall)	\$ -
Projected Fiscal Year-End Fund Balance	100,000

Approx. Participants As Of May 2026: 32,149 (this number will decrease as prepaid & matured loans are removed from the roll).

Approx. Additions For 2026/2027 (before prepayments have been removed): 6,184

DETAILED PROPOSED BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027
(Combined Commercial and Residential)

	FISCAL YEAR 2024/2025 ACTUAL	FISCAL YEAR 2025/2026 BUDGET	FISCAL YEAR 2026/2027 BUDGET	COMMENTS
REVENUES				
Projected Carry Forward Surplus	0	100,000	100,000	
O & M Funding Contributions	231,518	270,000	270,000	No Change From 2025/2026 Budget
O & M Assessments (Commercial)	0	0	0	BrandsMart Has Paid Off 2015-1 Bond
Loan Revenues (Residential)	55,486,631	20,121,895	21,035,712	Loan Revenues (Residential)
Loan Revenues (Commercial)	0	0	0	Loan Revenues (Commercial)
Other Revenue - Commercial Closing Fees	2,723	10,000	10,000	
Other Revenue - Administrator Cost Sharing	70,413	167,600	114,373	
Interest Income	27,946	300	300	Interest Estimated At \$25 Per Month
TOTAL REVENUES	\$ 55,819,231	\$ 20,669,795	\$ 21,530,385	
VARIABLE EXPENDITURES				
Assessment Roll	284,111	276,595	353,639	32,149 X \$11 - Based On Approximate Participants
Miscellaneous	0	10,000	10,000	Miscellaneous
TOTAL VARIABLE EXPENDITURES	\$ 284,111	\$ 286,595	\$ 363,639	
FIXED EXPENDITURES				
Management	48,000	48,000	49,296	CPI Increase (2.7%)
Legal	87,596	90,000	100,000	\$10,000 Increase From 2025/2026 Budget
Audit Fees	16,500	16,500	18,250	Per Contract
Insurance	9,852	15,000	15,000	Insurance Estimate
Legal Advertisements	3,648	9,000	9,000	No Change From 2025/2026 Budget
Travel/Conference	0	15,000	15,000	No Change From 2025/2026 Budget
New County Set-up Fee	0	1,000	1,000	Estimated At One New County
Dues & Subscriptions	815	1,200	1,200	No Change From 2025/2026 Budget
Trustee Fees	0	4,000	4,000	No Change From 2025/2026 Budget
Website Management	1,500	2,000	2,000	No Change From 2025/2026 Budget
Miscellaneous - postage, office supplies, etc.	2,955	1,500	2,000	\$500 Increase From 2025/2026 Budget
Commercial Closing Fee	0	60,000	0	Line Item Removed
Palm Beach County Pace Project Fees	0	20,000	20,000	No Change From 2025/2026 Budget
Financial Advisory Fees	0	10,000	10,000	No Change From 2025/2026 Budget
TOTAL FIXED EXPENDITURES	\$ 170,866	\$ 293,200	\$ 246,746	
TOTAL EXPENDITURES	\$ 454,977	\$ 579,795	\$ 610,385	
REVENUES LESS EXPENDITURES	\$ 55,364,254	\$ 20,090,000	\$ 20,920,000	
Loan Payments (Residential)	(55,813,605)	(19,700,000)	(20,500,000)	Loan Payments (Residential)
Loan Payments (Commercial)	0	0	0	Loan Payments (Commercial)
BALANCE	\$ (449,351)	\$ 390,000	\$ 420,000	
Fees (Residential)	(450,381)	(280,000)	(310,000)	Fees (Residential)
Fees (Commercial)	0	0	0	Fees (Commercial)
Excess/ (Shortfall)	\$ (899,732)	\$ 110,000	\$ 110,000	
Program Reinvestment (Residential)	0	(100,000)	(100,000)	Program Reinvestment (Residential)
Program Reinvestment (Commercial)	0	(10,000)	(10,000)	Program Reinvestment (Commercial)
Net Excess/ (Shortfall)	\$ (899,732)	\$ -	\$ -	
Projected Fiscal Year-End Fund Balance	0	100,000	100,000	

Approx. Participants As Of May 2026: 32,149 (this number will decrease as prepaid & matured loans are removed from the roll).

Approx. Additions For 2026/2027 (before prepayments have been removed): 6,184

PROPOSED BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027
(Commercial Only)

	FISCAL YEAR 2026/2027 COMMERCIAL BUDGET	
REVENUES		
O & M Assessments (Commercial)		0
Bond/Loan Revenues (Commercial)		See Commercial Bond Page
Other Revenue - Commercial Closing Fees		10,000
Other Revenue - Administrator Cost Sharing		114,373
Other Revenue - Buy In		0
TOTAL REVENUES	\$	124,373
VARIABLE EXPENDITURES		
Miscellaneous		1,000
TOTAL VARIABLE EXPENDITURES	\$	1,000
FIXED EXPENDITURES		
Management		24,648
Legal		50,000
Audit Fees		9,125
Insurance		7,500
Legal Advertisements		4,500
Travel/Conference		7,500
New County Set-up Fee		500
Dues		600
Trustee Fees		2,000
Website Management		1,000
Miscellaneous - postage, office supplies, etc.		1,000
Palm Beach County Pace Project Fees		0
Financial Advisory Fees		5,000
TOTAL FIXED EXPENDITURES	\$	113,373
TOTAL EXPENDITURES	\$	114,373
REVENUES LESS EXPENDITURES	\$	10,000
Bond/Loan Payments (Commercial)		0
BALANCE	\$	10,000
Fees (Commercial)		0
Excess/ (Shortfall)	\$	10,000
Program Reinvestment/Carryover Credit		(10,000)
Net Excess/ (Shortfall)	\$	-
Projected Fiscal Year-End Fund Balance	\$	-

NOTE: A separate spreadsheet is kept to track provider specific carryover credit that can be applied to quarterly invoices.

PROPOSED BUDGET
FLORIDA GREEN FINANCE AUTHORITY
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027
(Residential Only)

	FISCAL YEAR 2026/2027 RESIDENTIAL BUDGET	
REVENUES		
Projected Carry Forward Surplus		100,000
O & M Funding Contributions		270,000
Loan Revenues (Residential)		21,035,712
Interest Income		300
TOTAL REVENUES	\$	21,406,012
VARIABLE EXPENDITURES		
Assessment Roll		353,639
Miscellaneous		9,000
TOTAL VARIABLE EXPENDITURES	\$	362,639
FIXED EXPENDITURES		
Management		24,648
Legal		50,000
Audit Fees		9,125
Insurance		7,500
Legal Advertisements		4,500
Travel/Conference		7,500
New County Set-up Fee		500
Dues		600
Trustee Fees		2,000
Website Management		1,000
Miscellaneous - postage, office supplies, etc.		1,000
Palm Beach County Pace Project Fees		20,000
Financial Advisory Fees		5,000
TOTAL FIXED EXPENDITURES	\$	133,373
TOTAL EXPENDITURES	\$	496,012
REVENUES LESS EXPENDITURES	\$	20,910,000
Loan Payments (Residential)		(20,500,000)
BALANCE	\$	410,000
Fees (Residential)		(310,000)
Excess/ (Shortfall)	\$	100,000
Program Reinvestment (Residential)		(100,000)
Net Excess/ (Shortfall)	\$	-
Projected Fiscal Year-End Fund Balance		100,000

Approx. Participants As Of May 2026: 32,149 (this number will decrease as prepaid & matured loans are removed from the roll).

Approx. Additions For 2026/2027 (before prepayments have been removed): 6,184

**FLORIDA GREEN FINANCE AUTHORITY
PARTICIPANTS AS OF MAY 2026**

COUNTY	COMMENCING FISCAL YEAR 2023/2024	COMMENCING FISCAL YEAR 2024/2025	COMMENCING FISCAL YEAR 2025/2026	COMMENCING FISCAL YEAR 2026/2027	TOTAL*
Alachua	0	0	0	0	49
Brevard	256	8	1	0	843
Broward	2,147	1,736	1,894	1,336	11,694
Charlotte	11	0	0	0	375
Citrus	81	87	94	104	511
Collier	0	1	0	0	52
Escambia	1	1	0	0	3
Hernando	0	0	0	0	238
Highlands	0	1	0	0	1
Hillsborough	0	0	42	538	1,961
Indian River	1	2	0	0	4
Jefferson	0	0	0	0	1
Lake	0	3	1	0	5
Lee	89	83	55	63	411
Levy	7	2	14	9	49
Manatee	113	142	94	106	814
Marion	149	110	214	215	911
Martin	58	21	24	17	205
Miami-Dade	2,253	1,723	2,084	2,044	12,044
Monroe	7	7	2	3	32
Nassau	0	0	0	1	1
Okeechobee	18	3	0	0	26
Orange	35	71	94	98	502
Osceola	118	100	129	131	1,042
Palm Beach	1,334	1,230	1,321	1,185	7,440
Pasco	147	85	167	188	1,652
Polk	21	17	0	0	73
Sarasota	142	97	89	99	811
Seminole	11	16	18	11	88
Suwannee	1	0	3	10	14
Volusia	19	22	16	26	99
Sub-Total	7,019	5,568	6,356	6,184	41,951
Less Prepayments & Matured Loans	1,428	1,713	2,059	0	9,802
Total	5,591	3,855	4,297	6,184	32,149

Notes:

1. *Includes totals from years prior to those shown.
2. Current year numbers are approximates.
3. Current year prepayment numbers are approximates and will continuously change throughout the year.

**FLORIDA GREEN FINANCE AUTHORITY
COMMERCIAL BONDS AS OF MAY 2026**

BOND ISSUE	ORIGINAL PAR AMOUNT	CURRENT PAR AMOUNT	MATURITY DATE	ANNUAL ASSESSMENT AMOUNT
Series 2014 Loan (E&M Spirits)	\$5,496.00	\$0.00	November 2036	\$500.00
Series 2015-1 (Brandsmart Project)	\$2,225,700.00	\$0.00	Paid off	\$0.00
Series 2018 (Dadeland Mall Project)	\$2,595,468.73	\$933,985.05	November 2028	\$350,856.55
Series 2018A (Orlando Outlets Project)	\$5,562,289.94	\$4,498,150.14	November 2039	\$496,899.34
Series 2020-A (Avid Viera)	\$3,471,908.43	\$0.00	Paid off	\$0.00
Series 2020-B (Home 2-Palm Bay)	\$3,930,000.00	\$3,611,897.06	November 2046	\$312,209.65
Series 2020-C (Hyatt-Palm Bay)	\$5,643,500.00	\$5,186,702.54	November 2046	\$447,438.17
Series 2020-D (Pruitt Health - Lutz)	\$3,340,018.09	\$3,141,847.44	November 2047	\$264,372.11
Series 2021-1 (Le Meridien)	\$37,650,000.00	\$36,006,097.96	November 2047	\$2,746,937.13
Series 2021-2 (Sheraton - Palmetto)	\$30,600,000.00	\$29,416,120.86	November 2048	\$2,418,304.48
Series 2022-1 (Pruitt Health - Pensacola)	\$5,335,050.00	\$5,130,898.32	November 2048	\$422,279.36
Series 2022-2 (Certus Waterford Lakes)	\$7,200,000.00	\$6,930,858.84	November 2048	\$572,722.58
Series 2022-3 (Spanish Moss Apartments)	\$3,961,068.11	\$3,879,169.67	November 2047	\$333,839.33
Series 2022-4 (Certus Vero Beach)	\$8,640,000.00	\$8,640,000.00	November 2050	\$684,084.69
Series 2023-1 (Proper South Beach)	\$31,569,161.68	\$0.00	Paid off	\$0.00
Series 2023-2 (Marriott Palmetto)	\$14,400,000.00	\$14,400,000.00	November 2053	\$1,251,355.67
Series 2024 (Delray Beach Market)	\$14,515,442.07	\$14,515,442.07	November 2053	\$1,228,977.16
Series 2025 (SouthBank Hotel)	\$14,151,502.52	\$14,151,502.52	November 2049	\$1,417,956.32
Total	\$194,796,605.57	\$150,442,672.47		\$12,948,732.54

Note:

BrandsMart Paid Off Series 2015-1 Bond In 2021.

Avid Viera Paid Off Series 2020-A Bond In 2023.

Proper South Beach Paid Off Series 2023 Bond In 2025.